

Custodial Bank Account Management

Single-Family

Effective September 18, 2026, the Custodial Bank Account Management Application will be updated to introduce the following enhancements:

Master Servicer Access

Forms can now be created and changed/replaced by either the Master Servicer or the Subservicer. This enhancement provides flexibility for the Master Servicer to choose how to manage their forms. Subservicer access still requires the submission of the updated [Data Access Authorization Form 101](#).

Custodial Account Title

A new required picklist field **Custodial Account Opened By** is displayed when there is subservicing relationship. The picklist will display the names of the Master Servicer and Subservicer; the selected value will be displayed on the Form View and used to determine how the Custodial Account should be titled

- **Loans Serviced In House or Account Opened by Master Servicer**

Custodial accounts established for the deposit of **P&I funds** must be titled as follows:

"(Name of Servicer), as agent, trustee, and/or bailee for the benefit of Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account)."

Custodial accounts established for the deposit of **T&I funds** must be titled as follows:

"(Name of servicer), as agent and/or trustee for the benefit of Fannie Mae and payments of various mortgagors, respectively (Custodial Account)."

- **Account Opened by the Subservicer**

Custodial accounts established by the Subservicer for the deposit of **P&I funds** must be titled as follows:

"(Name of Subservicer), as subservicer for (Name of Master Servicer), as agent, trustee, and/or bailee for the benefit of Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account)."

Custodial accounts established by the Subservicer for the deposit of **T&I funds** must be titled as follows:

"(Name of Subservicer), as subservicer for (Name of Master Servicer), as agent and/or trustee for the benefit of Fannie Mae and payments of various mortgagors, respectively (Custodial Account)."

Custodial Bank Account Number Validation Updates

The system validation on the entered custodial bank account number has been enhanced to exclude account numbers on Closed Forms. Previously, if the number entered has been used on a Form in Closed Status, an error message would be displayed.

Additionally, a new validation has been added to prevent commingling of funds for Single-family (Forms 1013 and 1014) and Multifamily (Forms 2050, 2051, 2052).

Form Signers: The application will now display only active contacts related to the Depository, the Servicer or Master Servicer or Subservicer based on the value selected in the Custodial Account Opened By field.

Home Screen Instructions have been updated and simplified.