

# **Condo Project Manager Release Notes**

**August 19, 2025** 

Effective August 13, 2025, Condo Project Manager™ (CPM™) implemented a release which includes the following system enhancements:

- Enhancements to the search function logic to search the Project Name against the Project Legal Name, which is the existing logic, as well as the Alternate Project Name field.
- Updates to the certification to include questions around termination of condominium to align with the <u>July 2 Selling</u>
  <u>Guide update</u>.

## **Enhanced Project Search Logic**

The search functionality now compares the entered *Project Name* against both the *Project Legal Name* **and** the *Alternate Project Name* fields within the project profile. This enhancement allows users to find projects more effectively, even when only an alias or alternate name is known.

## **New Termination Policy Question**

A new question related to condominium termination has been added to align with recent policy changes. This question will appear in the first set of eligibility questions within the certification process.

**Q:** Is the project subject to any action that would cause the project to cease to exist, including termination, deconversion, or dissolution of their legal structure or subject to voluntary or involuntary bankruptcy, liquidation or receivership proceedings, or any substantially similar action? This includes projects that have voted or are in the process of voting on any of the actions described above.

If **YES**; The following CONDITIONAL question displays:

**Q:** Choose one of the following 3 options that most closely describes the project:

- Terminating, deconverting, dissolving, or any substantially similar action
- Voluntary or involuntary bankruptcy, liquidation, receivership proceedings, or any substantially similar action
- Unable to determine

Choosing YES will also trigger a **Guide Ineligible** result.

#### Review the resources below for more information on how to use CPM

- CPM FAOs
- CPM Quick Start Guide
- CPM User Guide

### **Questions and More Information**

Lenders can contact their Fannie Mae Business Account Management Solutions (BAMS) team for additional information.