

Collateral Underwriter

The most powerful appraisal risk assessment tool available to lenders.

Collateral Underwriter® (CU®), part of Fannie Mae's suite of technology applications supporting lenders throughout the mortgage lifecycle and originally launched in 2015, helps lenders manage appraisal and valuation risk as part of the underwriting and quality control process. Using appraisal data and powerful analytics, CU identifies appraisals with a heightened risk of property eligibility or policy compliance violations, overvaluation, or appraisal quality issues.

Features and Benefits

CU leverages an unparalleled depth of data and nationwide coverage, with results that are model-derived and market-specific, unlike traditional, less-effective rule-based approaches.

General

- Appraisals with CU Risk Scores of 2.5 or less qualify for relief of lender reps and warrants on property value as a part of Day 1 Certainty®.
- CU allows for effective workflow management and resource allocation by segmenting appraisals by risk profile.
- CU's dynamic functionality - comparable sales data, mapping, aerial imagery, public records, local market trends and more, is available all in one free application.

Enhanced User Interface

We listened to CU users and made significant investment in the tool to bring them the best of both worlds by combining the two existing versions of CU into one platform. The new UI incorporates the original features they love with a more user-friendly interface.

Updated messaging

We've made modifications to CU's messaging to help lenders to make more informed decisions and advance its analytic capacity – including providing fewer messages with more robust content – without changing any of the underlying modeling that lenders know and love.

What are Lenders Saying about CU?

“The data provided in CU gives us clarity on appraisals. People think CU will slow down underwriting, but it's actually doing the reverse.”

Mat Ishbia, President/CEO, United Wholesale Mortgage

“After using CU to analyze an appraisal, if we still have questions we can have an informed conversation with the appraiser.”

Steve Trayte Director, Residential Credit & Technology; NYCB Mortgage Company



Learn More: fanniemae.com/CU