

Cash Remittance System Release Notes

November 8, 2021

Effective **November 22**, **2021**, the Cash Remittance SystemTM (CRSTM) will be updated with additional user functionality. The purpose of these Release Notes is to provide information on the upcoming change.

Entry of Reverse Mortgage Drafting Instructions

Servicers will now be required to use CRS to add, make updates to or cancel Drafting Instructions for Reverse Mortgage related activity via the Drafting Instructions tab in CRS. Form 1072 will no longer be accepted for these requests. This change makes the process more convenient for Servicers, providing flexibility to enter and update Drafting Instructions quickly and easily through an online portal.

For More Information

The <u>CRS User Guide</u> will be updated as of November 22, 2021, to reflect the release changes. Additional CRS information and resources for Sellers and Servicers can be found on the <u>CRS page</u>. For questions about this release, please contact your Reverse Portfolio Representative.

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