

Cash Remittance System Release Notes

January 14, 2021

Effective **March 08, 2021**, the Cash Remittance System™ (CRS™) has been updated with several user interface and process changes. The purpose of these Release Notes is to provide information on the changes.

Entry of MBS P&I and MBS Guaranty Fees Drafting Instructions now in CRS

Sellers and Servicers now add or make updates to all drafting instructions for MBS P&I and MBS Guaranty Fees related activity via the Drafting Instructions tab in CRS. Sellers/Servicers can no longer submit a Form 1072/1055 to add or update Drafting Instructions related to MBS P&I and MBS Guaranty Fees. This change makes the process more convenient for Sellers/Servicers, providing flexibility to enter and update Drafting Instructions quickly and easily through an online portal.

Drafting Instructions Cutoff Time Extended

The deadline to add or update existing Drafting Instructions now extended from 4:00 PM EST to 8:00 PM EST. Any changes made before the 8:00 PM EST cut off will automatically reflect an effective date of the next business day. Any changes made to the Drafting Instructions after 8 PM will automatically reflect an effective date of two business days after the current date of entry.

New Drafting Instructions Cloning Feature

Sellers and Servicers may copy Drafting Instructions from one Remit Code to another using the new “Clone” button in the Drafting Instructions tab. Instead of entering all Drafting Instruction details for each Remit Code, Sellers/Servicers now be able to clone one set of Drafting Instructions to other Remit Codes. This will save time and reduce manual effort when adding or updating Drafting Instructions.

Deletion of Drafting Instructions

Sellers and Servicers can delete existing Drafting Instructions. This new functionality provides the flexibility to delete Drafting Instructions that will no longer be used.

Required Fields Added to the Drafting Instructions Tab:

- **Account Type:** “Account type” in the Drafting Instructions tab is a new field, Sellers and Servicers will be required to indicate ‘checking’ or ‘savings’ when adding or updating Drafting Instructions.
- **Contact Email Address:** The “Contact Email Address” field will now be a required field in the Drafting Instructions tab. This will ensure that Fannie Mae has current contact information if questions or issues arise when processing transactions.

Update to notification on 'Add Draft Request' screen:

- The notification message on the ‘Add Draft Request’ screen has been updated. If a draft request is initiated and there are no Drafting Instructions found for the Lender Number and Remit Code combination, the user will see a notification to add the above-mentioned details prior to submitting the Draft Request.



For More Information

The [CRS User Guide](#) has been updated as of March 8, 2021, to reflect these release changes. Additional CRS information and resources for Sellers and Servicers can be found on the [CRS page](#). For questions about this release, please contact your Fannie Mae Relationship Manager.