Buy Up / Buy Down API

The Fannie Mae Connect™ Buy Up / Buy Down API automates the manual process users perform to extract loan-level details from the previous day's closed MBS pools. The Buy Up / Buy Down API returns the data currently available in the Fannie Mae Connect report.

With the Buy Up / Buy Down API, datasets from the Fannie Mae Connect report can be automatically ingested and reconciled by users' internal systems on a daily basis. This cuts down workload into manageable tasks that can be completed more frequently throughout the month and saves time on the manual, month-end process to reconcile Buy Up / Buy Down data for financial reporting.

Benefits

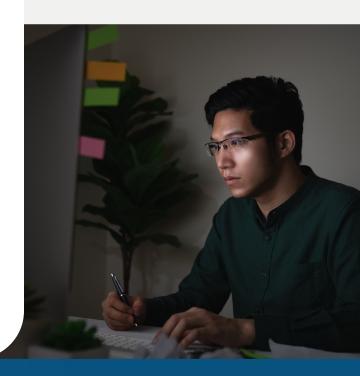
- Operational efficiency Automates a previously manual effort to reconcile loan-level and related pool data from Fannie Mae Connect.
- Daily reporting Datasets can be automatically uploaded to a user's local system and discrepancies reconciled daily, reducing the need for a month-end "crunch time" for financial reporting.
- Improved accuracy By automating a previously manual process and reducing risk of human error, the API improves Fannie Mae Connect data accuracy in customers' internal systems.

When would I use Buy Up / Buy Down?

After pools are closed and Buy Up / Buy Down calculations have been run, Fannie Mae customers can use the API to help automate the process to reconcile discrepancies on a daily basis.

Key features

- Provides the same loan level and related pool data reports as Fannie Mae Connect on a daily basis.
- Simple integration using API protocols and all API responses sent via comprehensive JSON file format.



Need help?

We're here to answer your questions and ensure your implementation of the API is successful. Submit a question to the **Fannie Mae Resource**Center or call 800-2FANNIE (800-232-6643) then press option 1, and option 1 again to be connected to the Technology Support Center.

How do I get started?

Contact your Sales Engineers or Customer Management Solutions Team representative to get started. See the Quick Start Guide for details.