

***Servicing Guide* Announcement SVC-2013-29**

December 19, 2013

Transfers of Servicing

This Announcement describes policy changes for servicing transfers including:

- Written consent,
- *Request for Approval of Servicing Transfer* (Form 629), and
- Evaluation of subservicers.

Effective Date

All policy changes indicated in this Announcement are effective with all transfer of servicing requests submitted to Fannie Mae on or after March 1, 2014.

Written Consent

Servicing Guide, Part I, Section 205: Post-Delivery Transfers of Servicing

As noted in the *Servicing Guide*, servicers must obtain Fannie Mae's prior written consent for any transfer of Fannie Mae mortgage loan servicing, including servicing transfers involving a subservicer. Fannie Mae is updating its policy to require Fannie Mae's prior written approval for all mortgage loans a master servicer transfers from one subservicer to another, from the master servicer to a subservicer, or from the subservicer to the master servicer.

Request for Approval of Servicing Transfer (Form 629)


Servicing Guide, Part I, Section 205: Post-Delivery Transfers of Servicing

Fannie Mae updated the *Request for Approval of Servicing Transfer* (Form 629). Form 629 now requires the transferee servicer to indicate if there will be a subservicer involved in the servicing transfer. The updated form is available on [Fannie Mae's website](#).

Evaluation of Subservalcers

Servicing Guide, Part I, Section 205: Post-Delivery Transfers of Servicing

As part of the transfer of servicing review, Fannie Mae will also evaluate the performance and capacity of any subservicer the transferee servicer elects to utilize.



Servicers should contact their Servicing Consultant, Portfolio Manager, or Fannie Mae's National Servicing Organization's Servicer Support Center at 1-888-FANNIE5 (1-888-326-6435) with any questions regarding this Announcement.

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