

Announcement SVC-2011-14

August 24, 2011

SERVICING GUIDE

Suspension of PMI Mortgage Insurance Co., PMI Insurance Co., and PMI Mortgage Assurance Co. as Approved Mortgage Insurers

Introduction

On August 22, 2011, Fannie Mae announced the suspension of PMI Mortgage Insurance Co. (MIC), PMI Insurance Co. (PIC), and PMI Mortgage Assurance Co. (PMAC), as approved mortgage insurers. This suspension is effective immediately. Refer to Announcement SEL-2011-08, *Suspension of PMI Mortgage Insurance Co., PMI Insurance Co., and PMI Mortgage Assurance Co. as Approved Mortgage Insurers,* for specific details regarding the purchase or securitization of mortgage Ioans insured by MIC, PIC, or PMAC.

Existing MIC, PIC, and PMAC Insurance

Servicers should continue to renew coverage with MIC, PIC, and PMAC when existing policies expire unless and until notified otherwise by Fannie Mae. Any requirement to cease renewing MIC, PIC, and PMAC policies will be communicated to servicers with sufficient notice.

Acceptable Conventional Mortgage Insurers and MI Codes

The list of Acceptable Conventional Mortgage Insurers and MI Codes for Loan Delivery that appears on <u>eFannieMae.com</u> is amended effective immediately for MI Code 11 for MIC, PIC, and PMAC.

Servicers should contact their Servicing Portfolio Manager, Servicing Consultant, or the National Servicing Organization's Servicer Solution Center at 1-888-FANNIE5 (888-326-6435) with any questions on this Announcement.

Gwen Muse-Evans Vice President Chief Risk Officer for Credit Portfolio Management