

## Announcement SVC-2011-13

## August 3, 2011

# Suspension of Republic Mortgage Insurance Company and Republic Mortgage Insurance Company of North Carolina as Approved Mortgage Insurers

### Introduction

On July 29, 2011, Fannie Mae announced the suspension of Republic Mortgage Insurance Company (RMIC) and its affiliate, Republic Mortgage Company of North Carolina (RMIC-NC), as approved mortgage insurers. This suspension is effective immediately. Refer to Announcement SEL-2011-07, *Suspension of Republic Mortgage Insurance Company and Republic Mortgage Insurance Company of North Carolina as Approved Mortgage Insurers,* for specific details regarding the purchase or securitization of mortgage loans insured by RMIC or RMIC-NC.

#### **Existing RMIC and RMIC-NC Insurance**

Servicers should continue to renew coverage with RMIC and RMIC-NC when existing policies expire unless and until notified otherwise by Fannie Mae. Any requirement to cease renewing RMIC and RMIC-NC policies will be communicated to servicers with sufficient notice.

#### Acceptable Conventional Mortgage Insurers and MI Codes

The list of Acceptable Conventional Mortgage Insurers and MI Codes for Loan Delivery that appears on <u>eFannieMae.com</u> is amended effective immediately for MI Code 13 for RMIC/RMIC-NC.

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Servicers should contact their Servicing Portfolio Manager, Servicing Consultant, or the National Servicing Organization's Servicer Solution Center at 1-888-FANNIE5 (888-326-6435) with any questions on this Announcement.

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