

Announcement SEL-2015-05

May 5, 2015

Revised New Mexico Security Instrument

The Fannie Mae/Freddie Mac Deed of Trust uniform instrument for New Mexico (Form 3032), in use since 2008, accommodated both judicial and nonjudicial foreclosures, as appropriate under applicable state law. With the expansion of the state's Home Loan Protection Act and prohibition on nonjudicial foreclosures for most residential properties, Form 3032 is changing from a deed of trust form back to a mortgage form as the single form of security instrument in New Mexico. The revised security instrument provides for judicial foreclosure. The mortgage form is available on [Fannie Mae's website](#), in addition to updated instructions for the document.

Effective Date

Lenders are encouraged to begin using the New Mexico mortgage form immediately, and must use the new form for mortgage loans with note dates on or after November 1, 2015.

Lenders who have questions about this Announcement should contact their Account Team.

Carlos T. Perez
Senior Vice President and
Chief Credit Officer for Single-Family