AMN/HSSN 29.1 Release Notes

June 6, 2023

During the weekend of June 10, 2023, Fannie Mae will implement Release 29.1, which includes the changes and enhancements described below for Asset Management Network (AMN)/HomeSaver Solutions™ Network (HSSN).

To implement this release, AMN/HSSN will not be available for processing from 7:00 a.m. until 4:00 p.m. Eastern Time June 10, 2023. This downtime also applies to SMDU™ Case Management functionality. While SMDU Auto Decisioning functionality will be available, users may experience some intermittent outages because SMDU relies on some HSSN case data. If you experience an exception, please wait a few minutes, and resubmit the transaction.

The changes in this release apply to all instances of AMN/HSSN.

- Payment Deferral
- Delinquency Reporting Updates

Payment Deferral

Parameter updates were made in support of the updated payment deferral requirements from FHFA effective on July 1, 2023, to ensure a payment deferral will defer at least 2 months of delinquent payments with a maximum of 6 deferred delinquent payments per payment deferral, and no more than 12 cumulative delinquent payments deferred for the life of the loan (Note: The cumulative cap does not include past-due P&I payments deferred as a result of a disaster payment deferral or a COVID-19 payment deferral); the remaining term (i.e. the maturity date or projected payoff date) must be more than 36 months prior to case creation.

Delinquency Reporting Updates

- Logic has been added to not allow delinquency reporting to be submitted without a Reason Code. This will be a critical exception.
- In order to prevent/assist users in not accessing their delinquency reporting exceptions too soon, which can cause unnecessary work and questions, when the Delinquency Reporting Exceptions report is accessed via AMN prior to the updates being available, the following new message will be displayed: "The Delinquency Reporting Exception Report is not yet available for this reporting cycle. It will generally be first available for review by Business Day Four." The "submit" buttons will also be greyed out during this time.
- The Help text for Delinquency Reporting links has been updated.
- Logic has been added to prevent missing Servicer Loan Numbers on the Delinquency Exception reports.