

# Entry of Banking Instructions for 571/REO direct deposit process is now in Cash Remittance System (CRS)

## Release Notes

November 29, 2022

Effective December 1, servicers must submit Banking Instructions for 571/REO Claims in Cash Remittance System™ (CRS™).

Servicers will have the ability to add or make updates to all drafting instructions to request reimbursement via the Drafting Instructions tab in CRS. The manual 571 REO ACH / Direct Deposit Form will be discontinued. This change makes the process more convenient for servicers, providing flexibility to enter and update Drafting Instructions quickly and easily through an online portal.

### Drafting Instructions Cutoff Time

The deadline to add or update existing Drafting Instructions is 8:00 p.m. ET. Servicers can copy Drafting Instructions from one Remit Code to another using the “Clone” button in the Drafting Instructions tab.

### Additional Information

[Refer to the CRS user guide](#) and resources for servicers on the [CRS page](#). For questions about this update, please contact your Fannie Mae Relationship Manager.