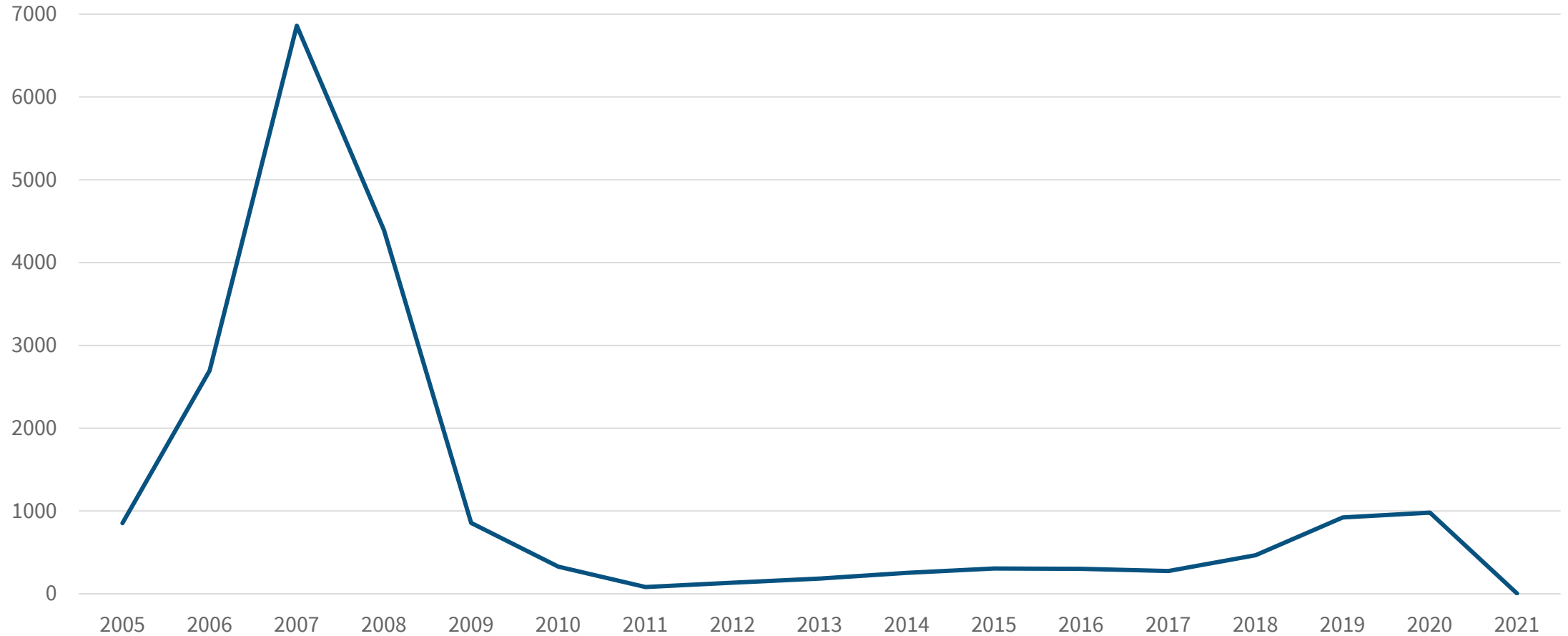# Mortgage Fraud Loan Trends

Mortgage Fraud Investigative Findings 2005 – 2021
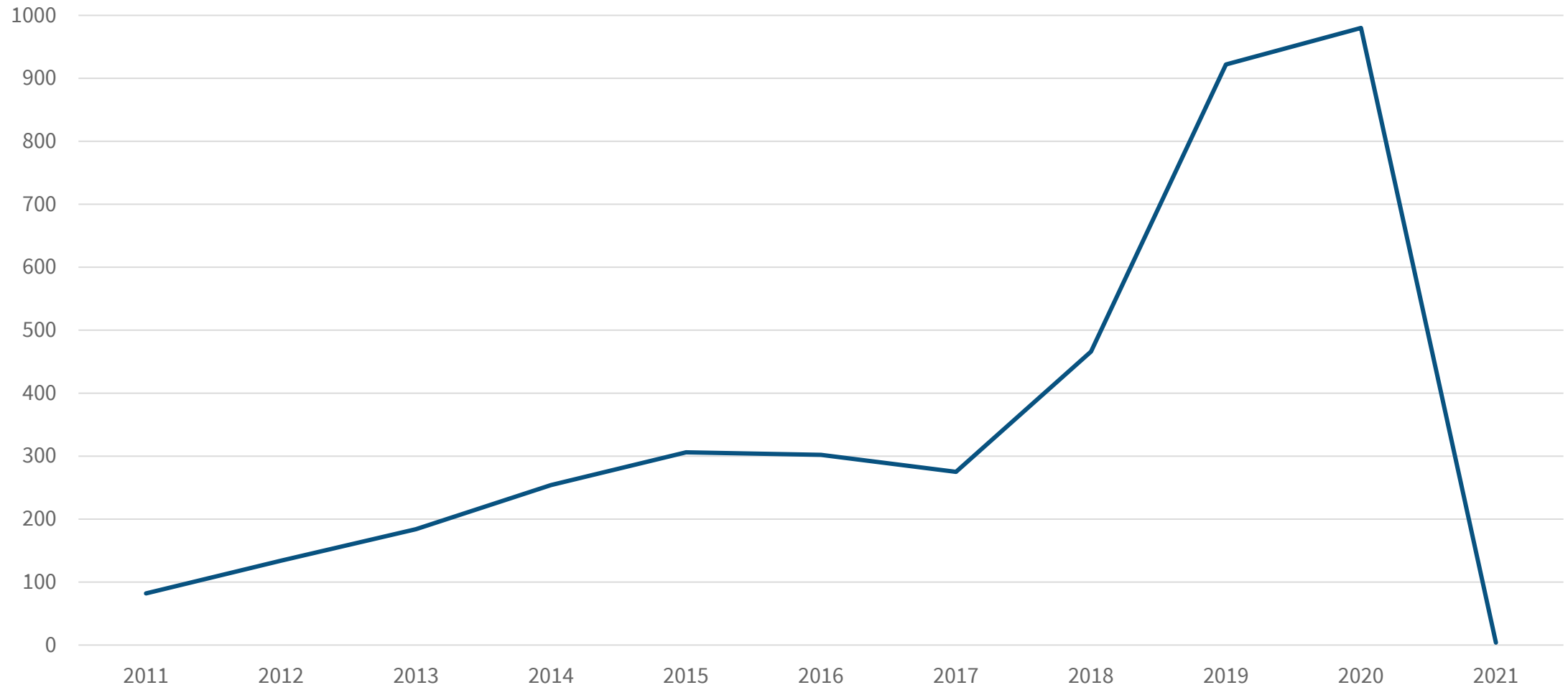
Fannie Mae®

Loans with Findings Identified by Origination Year

Loans with mortgage fraud investigative findings 2005 – 2021.

Loans with Findings Identified by Origination Year

Loans with mortgage fraud investigative findings 2011 – 2021.

Third Party Loans Drive Investigative Findings

Percentage based on loans with mortgage fraud investigative findings 2005 – 2021.

Origination Year	Not a Third Party	Third Party Broker	Third Party Correspondent
2005	40%	30%	30%
2006	30%	33%	37%
2007	16%	52%	31%
2008	19%	38%	43%
2009	37%	22%	41%
2010	45%	43%	12%
2011	45%	18%	37%
2012	34%	23%	43%
2013	31%	37%	32%
2014	16%	72%	12%
2015	33%	50%	17%
2016	47%	32%	21%
2017	35%	40%	25%
2018	40%	21%	39%
2019	42%	25%	33%
2020	62%	17%	21%
2021	88%	13%	0%
Grand Total	27%	39%	34%

Loans with Findings Identified by Origination Year

Percentage based on loans with mortgage fraud investigative findings 2005 – 2021

Origination Year	Assets	Credit	Income	Liabilities	Occupancy	Property	SSN	Title	Value
2005	4%	24%	12%	25%	12%	11%	6%	1%	6%
2006	2%	26%	17%	27%	13%	7%	3%	0%	5%
2007	3%	24%	16%	24%	14%	9%	3%	0%	7%
2008	7%	20%	17%	20%	12%	11%	3%	0%	9%
2009	15%	16%	15%	14%	15%	9%	6%	1%	10%
2010	15%	14%	21%	11%	18%	4%	9%	3%	4%
2011	16%	15%	10%	16%	10%	10%	3%	11%	11%
2012	12%	13%	9%	6%	15%	12%	2%	9%	24%
2013	10%	14%	12%	4%	21%	12%	1%	2%	23%
2014	10%	13%	18%	5%	40%	6%	1%	2%	6%
2015	7%	9%	25%	7%	28%	17%	1%	0%	6%
2016	12%	6%	26%	29%	11%	9%	1%	2%	5%
2017	13%	5%	43%	17%	18%	0%	1%	1%	1%
2018	11%	6%	37%	23%	21%	1%	1%	1%	1%
2019	6%	4%	48%	25%	14%	0%	0%	0%	3%
2020	4%	2%	61%	22%	11%	0%	0%	0%	0%
2021	0%	0%	0%	25%	75%	0%	0%	0%	0%

Red shading indicates >= 20% distribution per year.

A loan may fall into one or more category.

Findings Definitions

Category	Definition
Assets	The borrower's asset information was inflated or fabricated.
Credit	The borrower's identity and/or credit history was misrepresented.
Income	The borrower's income/employment information was inflated or fabricated.
Liabilities	The borrower's liabilities were misrepresented.
Occupancy	The borrower's intent to occupy the subject property was materially misrepresented.
Property	Material facts about the property and/or the comparable sales was misrepresented.
SSN	There is a discrepancy in the SSN(s) used to qualify the borrower(s).
Title	The ownership of the property was improperly altered or misrepresented.
Value	The property value was artificially inflated or deflated and there was non-property related misrepresentation in the loan transaction.