



From the Desk of Malloy Evans

Chief Credit Officer for Single-Family

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Executive Overview of *Selling Guide* Updates

Today's *Selling Guide* announcement:

- **Updates HomeReady® income limits.** We updated the *Guide* to include changes related to income limits for HomeReady mortgage, as announced in Lender Letter [LL-2019-06](#).
- **Clarifies requirements for compliance with Office of Foreign Assets Control (OFAC) regulations.** We clarified requirements for complying with U.S. Department of Treasury OFAC regulations related to servicing loans.
- **Simplifies requirements for signed IRS Form 4506-T.** We removed the requirement for a signed IRS Form 4506-T for any borrower whose income is not used to qualify for the loan.
- **Updates our definition of relocation loans.** With the transition to UMBS and in alignment with Freddie Mac, we updated our definition of a relocation loan in the *Guide*.
- **Reminds lenders of our disaster policies.** We're committed to working with lenders to support homeowners whose lives have been disrupted by disaster. The *Guide* provides detailed information, including disaster assistance for impacted borrowers.

[Announcement SEL-2019-06](#) details these and other miscellaneous updates.

Thank you for your continued partnership!

Malloy Evans