



## Liquidity for Native American Loans

Fannie Mae accepts delivery of HUD-guaranteed Section 184 (HUD-184) Native American mortgage loans as standard products for whole loan committing and delivery as part of our ongoing effort to provide liquidity to our lenders to help them serve today's market. (Refer to *Selling Guide Announcement* [SEL-2014-12](#) for details.)

NOTE: *With the exception of HUD-184 and RD-502 Guaranteed, government loans (such as FHA and VA) require a negotiated agreement.*

		HUD-184
Eligibility and Underwriting	Description	HUD's Section 184 Home Loan Guarantee Program provides financing to Native American borrowers, including for homes on restricted tribal land.
	Program References	<a href="#">HUD Section 184 Guidelines</a>
	Compliance	HUD-184 Guaranteed loans must comply with the requirements of the respective government agency, as well as Fannie Mae's requirements for government mortgage loans.
	Eligibility	Government guaranteed first lien purchase and refinance transactions are eligible (per program guidelines)
		Minimum representative credit score of 620
		May be secured by manufactured housing (MH) if it meets HUD requirements
	Units	1- to 4-unit properties
	Interest Rate Buydowns	Not permitted
Loan Type	30-year fixed-rate mortgage only	
Pricing and Committing	Whole Loan Pricing	Available in Pricing & Execution – Whole Loan™ as "30-Year Fixed Rate HUD-184 Native American"
	Bulk Deals	N/A
	Remittance Types	Actual/Actual Remittance type is required for whole loans.
Delivery	Delivery Method	Deliver HUD-184 loans to Fannie Mae as any other loan; no variance required.
	Special Feature Code	SFC 202
	Mortgage Type	FHA
	Delivery Requirement	Section of the Act 184: Indian Loan Guarantee

NOTE: *See below for specific information required on USDA Forms 1980-11 and 1980-18.*

Lender Name: Fannie Mae



Fannie Mae Tax ID No.: 52-0883107

Agency Branch No.: 001

Address: 3900 Wisconsin Ave. NW, Washington, DC 20016-2892

Phone: 800-232-6643

Contact: RD Product Manager

## **Resources**

*Selling Guide* Announcement [SEL-2014-12](#)

*Selling Guide* section [B7-1-05: Government Mortgage Loan Guaranty or Insurance](#) and section [B6: Government Programs Eligibility and Underwriting](#)