

Implementation Timeline

Redesigned Uniform Residential Loan Application (URLA)/Form 1003 and Desktop Underwriter® Specification MISMO® v3.4 (DU® Spec)



March 9, 2020

Full functionality integration environment available for testing in DU/DU for Government (DUG)/EarlyCheck™; graphical user interface (GUI) available for limited users.



Limited Production

Aug. 1, 2020

Scheduled implementation begins. Lenders will have controlled access to the DU/DUG/EarlyCheck and GUI production environment. Controlled access will be granted upon validation of prerequisites, including Readiness Questionnaire.



Open Production

Jan. 1, 2021

Redesigned URLA earliest “Effective Date.” Coordinated aggregator and software partner implementation date. Lenders may begin submitting to DU production environment.



Mandate

March 1, 2021

Lenders must use redesigned Form 1003 and DU MISMO v3.4 file for all loan applications started on or after this date.

Applications started prior to this date can remain in the DU format and form version with which they were initially started.

NOTE: The DU file format and Form 1003 version used to complete the loan must match. If a loan was submitted prior to March 1, 2021 using the legacy DU format, that loan file may remain in legacy provided the lender completes the loan using the legacy (7/05; rev. 6/09) version of Form 1003.



DU Messaging Transition

March 1 – May 1, 2021

New loan applications started on or after March 1, 2021 must be submitted using the redesigned Form 1003 and DU MISMO v3.4 file.

Loans started in legacy formats prior to March 1, but not submitted by that date, may be submitted to DU in the legacy format (and use the legacy Form 1003) through April 30, 2021. These loans will not receive a DU “Out of Scope” recommendation.

Any loan started and submitted on or after May 1, 2021 using legacy formats will no longer be underwritten by DU and will receive a DU “Out of Scope” recommendation.



Retirement Date

March 1, 2022

Pipeline Loan Closing Period ends. All loans created and submitted to DU using legacy formats will no longer be underwritten by DU starting March 1, 2022.

DU/DUG/EarlyCheck/GUI accepts only transactions based on DU Spec.

*This pipeline Loan Closing Period allows lenders to resubmit loans to DU that were started and submitted in legacy formats but take longer than average to close. Lenders may continue to resubmit these loans, including loans for new construction, to DU through Feb. 28, 2022 (except if loan casefile is subject to the DU archiving policy or retirement of a DU version).

