

# Principal and Interest (P&I) Custodial Account Analysis

**Section I - Depository Reconciliation (Circle applicable remittance type.)**    **A/A**    **S/A**    **S/S ACQ**    **S/S MBS**

Line Number and Description	Amount	Line Number and Description	Amount
1. Depository Balance	_____	6. Adjusted Depository Balance (Carried Over from Line 5)	_____
2. Add Deposits in Transit	_____	7. Less Cashbook Balance	_____
3. Less Outstanding Disbursements	_____	8. Difference	_____
4. Depository Adjustments		Provide Explanation for Difference:	
A. (+)	_____	_____	_____
B. (-)	_____	_____	_____
5. Adjusted Depository Balance	_____	_____	_____

**Section II - Composition of Cashbook Balance**

	A/A Amount	S/A Amount	S/S ACQ. Amount	S/S MBS Amount
1. Principal and Interest	_____	N/A	N/A	N/A
2. Principal From Current Month Installment Collections	N/A	_____	N/A	N/A
3. Prepaid Principal and Interest Installments	N/A	_____	_____	_____
4. Curtailment/Liquidation Principal	N/A	_____	_____	_____
5. Interest Fundings on Curtailments	N/A	N/A	_____	_____
6. Interest Gains/Losses	N/A	_____	N/A	N/A
7. Fixed Installment on Pay-Offs	N/A	N/A	_____	_____
8. Delinquent Interest and Principal	N/A	N/A	_____	_____
9. Unrecovered Interest	N/A	_____	N/A	N/A
10. Proceeds from Third-Party Sales	_____	_____	_____	_____
11. Servicing Fees Due Servicer	_____	_____	_____	_____
12. Other (Explain)	_____	_____	_____	_____
13. Total (Must Equal Line 7, Section I)	_____	_____	_____	_____

**Section III - Explanation of Line Items in Section I**

**1. Deposits In Transit (Line 2, Section I)**

Date Funds Received	Date Funds Deposited	Amount

**2. Outstanding Disbursements (Line 3, Section I)**

Date of Disbursement	Explanation	Amount

**3. Depository Adjustments (Line 4, Section I)**

Explanation of Adjustments	Amount

Lender Name

Date

Certified By

Title

Name of Depository Institution and Account Number

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# Instructions

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## Principal and Interest (P&I) Custodial Account Analysis

Every month, a servicer must use the Principal and Interest (P&I) Custodial Account Analysis (Form 496) to reconcile the P&I cashbooks to the P&I custodial accounts used to maintain P&I funds for payments related to mortgages held in Fannie Mae's portfolio and for MBS pool mortgages.

### **Related Link**

Instructions: [https://www.fanniemae.com/content/job\\_aid/completeing-letter-authorization-principal-interest-account-form-496.pdf](https://www.fanniemae.com/content/job_aid/completeing-letter-authorization-principal-interest-account-form-496.pdf)