

Principal and Interest (P&I) Custodial Account Analysis

Section I - Depository Reconciliation (Circle applicable remittance type.) **A/A** **S/A** **S/S ACQ** **S/S MBS**

Line Number and Description	Amount	Line Number and Description	Amount
1. Depository Balance	_____	6. Adjusted Depository Balance (Carried Over from Line 5)	_____
2. Add Deposits in Transit	_____	7. Less Cashbook Balance	_____
3. Less Outstanding Disbursements	_____	8. Difference	_____
4. Depository Adjustments		Provide Explanation for Difference:	
A. (+)	_____	_____	_____
B. (-)	_____	_____	_____
5. Adjusted Depository Balance	_____	_____	_____

Section II - Composition of Cashbook Balance

	A/A Amount	S/A Amount	S/S ACQ. Amount	S/S MBS Amount
1. Principal and Interest	_____	N/A	N/A	N/A
2. Principal From Current Month Installment Collections	N/A	_____	N/A	N/A
3. Prepaid Principal and Interest Installments	N/A	_____	_____	_____
4. Curtailment/Liquidation Principal	N/A	_____	_____	_____
5. Interest Fundings on Curtailments	N/A	N/A	_____	_____
6. Interest Gains/Losses	N/A	_____	N/A	N/A
7. Fixed Installment on Pay-Offs	N/A	N/A	_____	_____
8. Delinquent Interest and Principal	N/A	N/A	_____	_____
9. Unrecovered Interest	N/A	_____	N/A	N/A
10. Proceeds from Third-Party Sales	_____	_____	_____	_____
11. Servicing Fees Due Servicer	_____	_____	_____	_____
12. Other (Explain)	_____	_____	_____	_____
13. Total (Must Equal Line 7, Section I)	_____	_____	_____	_____

Section III - Explanation of Line Items in Section I

1. Deposits In Transit (Line 2, Section I)

Date Funds Received	Date Funds Deposited	Amount

2. Outstanding Disbursements (Line 3, Section I)

Date of Disbursement	Explanation	Amount

3. Depository Adjustments (Line 4, Section I)

Explanation of Adjustments	Amount

Lender Name

Date

Certified By

Title

Name of Depository Institution and Account Number

Instructions

Principal and Interest (P&I) Custodial Account Analysis

Every month, a servicer must use the Principal and Interest (P&I) Custodial Account Analysis (Form 496) to reconcile the P&I cashbooks to the P&I custodial accounts used to maintain P&I funds for payments related to mortgages held in Fannie Mae's portfolio and for MBS pool mortgages.

Related Link

Instructions: <https://singlefamily.fanniemae.com/media/document/pdf/completing-principal-and-interest-pi-custodial-account-analysis-form-496>