

Enhancements to Fannie Mae Connect™ Loan Level SMBS (Stripped Mortgage Backed Securities) Report

Effective **June 4, 2019**, the [Loan Level SMBS Report](#) in Fannie Mae Connect will be enhanced to aggregate the Stripped Servicing Fee Rate and Stripped Servicing Fee Amount at the Fannie Mae Loan Number level. Servicers will no longer need to manually add the Stripped Servicing Fee Amount when a loan displays multiple times in the Report, thereby simplifying the reconciliation process. In addition, the Loan Level SMBS report version in the Message Manager ‘as is’ section of FM Connect will be retired on June 1. All users of the report should retrieve the Loan Level SMBS Report from the Report Center.

Current State (Prior to Enhancement)

The Loan Level SMBS Report includes the following:

- Information is displayed at the Deal #, Pool # and Fannie Mae Loan # Level
- A Loan can be displayed multiple times based on its participation in a Pool
- The Stripped Servicing Fee Amount is based on each pool number and related loan

Report Date	Deal Number	Pool Number	Fannie Mae Loan Number	Loan Prior Scheduled UPB	Stripped Servicing Fee Rate	Stripped Servicing Fee Amt.	Servicer Number	Servicer Name
4/2/2019	1234567	234567	1111111111	90902.75	0.0012	9.09	555555555	ABC Mortgage
4/2/2019	1234567	345678	1111111111	90902.75	0.00125	9.47	555555555	ABC Mortgage
4/2/2019	1234567	234567	2222222222	80576.77	0.0012	8.06	555555555	ABC Mortgage
4/2/2019	1234567	345678	2222222222	80576.77	0.00125	8.39	555555555	ABC Mortgage
4/2/2019	1234567	456789	2222222222	80576.77	0.00125	8.39	555555555	ABC Mortgage

Future State Enhancement (Effective June 4, 2019)

Servicers will no longer need to manually add the Stripped Servicing Fee Amount when a loan displays multiple times in the Report, thereby simplifying the reconciliation process. Changes to the report include:

- The Stripped Servicing Fee Rate and Stripped Servicing Fee Amount will be aggregated at the Deal Number and Fannie Mae Loan #
- The Pool number will no longer be provided. (Note: the previous value provided represented a pseudo pool value used for internal tracking and is not related to a MBS Pool #)
- Only one record will display per loan
- The report layout will not change with the removal of the pool number value

Report Date	Deal Number	Pool Number	Fannie Mae Loan Number	Loan Prior Scheduled UPB	Stripped Servicing Fee Rate	Stripped Servicing Fee Amt.	Servicer Number	Servicer Name
4/2/2019	1234567		1111111111	90902.75	0.00245	18.56	555555555	ABC Mortgage
4/2/2019	1234567		2222222222	80576.77	0.0037	24.84	555555555	ABC Mortgage

For More Information

View the Fannie Mae Connect webpage for more information, including job aids and eLearning courses. If you have questions about this upcoming change, please contact Master Servicing at 1-800-2-FANNIE.