



Servicing Management Default Underwriter[™] (SMDU[™]) Release Notes for SMDU Version 7.20

March 14, 2018

During the weekend of March 23, 2019, Fannie Mae will implement SMDU Version 7.20. During this implementation SMDU **will not be available** to process transactions from 10 p.m. Eastern Standard Time on March 22, 2019, until 12 p.m. Eastern Standard Time on March 23, 2019. Please do not submit transactions to SMDU during this period.

The changes described in these Release Notes will override SMDU Release 7.19 Rules. Therefore, a resubmission to SMDU after the implementation of Version 7.20 may return a different result.

Updates to SMDU Evaluation Rules and Messages

Beginning with this Release:

- **Flex:** SMDU will return the message noted below when a servicer does not provide the BRP Submission Indicator (DD960.4/961.4) information when submitting a FLEX dependent final structuring request to SMDU. In the SMDU User Interface (UI) this indicator is expressed as a question within the “Borrowers” section and should be answered accordingly (per the screen shot below)

Borrowers

Did the borrower submit a complete Borrower Response Package (BRP) before the 90th day of delinquency?

Unable to Evaluate for Flex; the servicer has not indicated whether the Borrower Response Package was received prior to the 90th day of delinquency. Please update and resubmit.
(Message 5536)

- **Repayment Plan:** SMDU will include the Current Escrow Shortage Payment Amount (DD474) in the Repayment Plan Scheduled Payment (DD587).

Updates to SMDU User Interface (UI) Only

There are no UI-only updates for this Release.

Questions and More Information

Please contact SMDU Operations at smdu_support@fanniemae.com or your Fannie Mae Servicing Portfolio Manager if you need additional information about this release and/or SMDU.