

EarlyCheck Release Notes

EarlyCheck Versions 5.8.1 and 5.8.2

February 28, 2019

Fannie Mae has scheduled two releases for the EarlyCheck™ application in the coming months which will apply to loans submitted to EarlyCheck via the User Interface and Direct Integration and may require changes to users' systems or processes.

EarlyCheck Version 5.8.1

During the weekend of April 20, 2019, Fannie Mae will implement Early Check Version 5.8.1. introducing new and modified edits to align with existing Loan Delivery edits and upcoming Loan Delivery edit changes.

Updates will include new edits for eMortgages, property address, borrower age and credit score; edit message text changes; and severity changes. (The severity changes include updating all Uniform Loan Delivery Dataset (ULDD) Phase 3 edits to Warning-to-Fatal.) Additional details on the planned edits are noted below:

- For the loan delivery XML file format (ULDD-MISMO 3.0):
 - 15 new loan-level edits (Warning)
 - 56 edit severity changes (4 changing from Warning to Fatal; 52 changing from Warning to Warning-to-Fatal)
 - 9 edit message text changes
 - 2 edit deactivations
- For the 1003 and MISMO AUS 2.3.1 origination file formats:
 - 8 new loan-level edits (Warning)
 - 3 edit message text changes
 - 1 edit deactivation

EarlyCheck Version 5.8.2

On May 20, 2019, Fannie Mae will implement EarlyCheck Version 5.8.2 to change the severity of ULDD Phase 3 edits from Warningto-Fatal to Fatal, to align with the planned ULDD Phase 3 edit severity changes in Loan Delivery.

For More Information

For additional details and a complete list of the edit messages visit the <u>EarlyCheck web page to</u>view the EarlyCheck Edit Messages document 30 days prior to the planned release date.