

## Submission of Form 1001: Authorization for Verification of Credit and Business References Frequently Asked Questions

**Updated May 2024**

If any changes are made to the seller/servicer's principal officers, partners, and/or owners who directly or indirectly own a 5% or more interest in the company, the seller/servicer must submit **Form 1001: Authorization for Verification of Credit and Business References** within five business days. Additionally, **Lender Record Information (Form 582)** must be updated to reflect these changes.

### **Q1: Is a new Form 1001: Authorization for Verification of Credit and Business References required annually, even if there are no changes to report?**

A: Annual submission of Form 1001 is not required if there are no changes to the seller/servicer's principal officers, partners, or any other persons who directly or indirectly own a 5% or more interest in the seller/servicer.

### **Q2: Where can I get access to Form 1001?**

A: Select this [Form 1001](#) link to access the fillable PDF.

### **Q3: Where can I get submit Form 1001?**

A: Please submit Form 1001 by email to [Changes in Lender Organization](#).