

ULDD Phase 3 Reminder

January 10, 2019

Fannie Mae and Freddie Mac (the GSEs) are reminding sellers to begin collecting specific new data points for loans with an Application Received Date on or after January 1, 2019, as outlined in previous Phase 3 updates of the Uniform Loan Delivery Dataset (ULDD).

While there are no changes to the ULDD Specification (Appendix D) or Phase 3 Implementation Timeline, this communication also addresses seller feedback regarding the closing cost and down payment data conditionally required by the GSEs.

Important Reminders

- Sellers should begin collecting new ULDD data for loans with an Application Received Date on or after January 1, 2019 to prepare for the May 20, 2019 mandate.
 - Reference the complete list of ULDD Phase 3 data points in the [ULDD Specification \(Appendix D\)](#) posted on each GSE's respective [ULDD web page](#).
- The GSEs are working to determine how to address industry concerns about the collection of closing cost and down payment data.
 - The GSEs are analyzing whether the necessary closing cost and down payment data may be obtained from alternate sources. If so, the GSEs may be able to reduce or eliminate our dependency on the ULDD to collect these data points.
 - Beginning May 20, 2019, the GSEs will only generate fatal edits for these data points when invalid enumerations or incomplete data containers are reported. Further updates related to these data points will be provided by the end of Q1 2019.

Additional Information

Questions about this reminder, may be directed to your Fannie Mae representative or forwarded to the Fannie Mae [ULDD Mailbox](#). The following resource documents are available on the ULDD web page:

- [ULDD Implementation Timeline](#)
- [ULDD Specification Appendix A](#) (.pdf format)
- [ULDD Specification Appendix D](#) (.xls format)
- [ULDD Phase 3 Implementation Considerations](#)
- [ULDD FAQs](#)
- [Loan Delivery FAQs](#)