

EarlyCheck Release Notes

EarlyCheck Version 5.7.1

December 11, 2018

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Effective January 1, 2019, Fannie Mae will implement EarlyCheck™ Version 5.7.1 with the changes noted below. These updates will apply to loans submitted to EarlyCheck via the User Interface and Direct Integration and may require changes to users' systems or processes.

Modified Edits

EarlyCheck Version 5.7.1 will introduce modified edits to align with existing Loan Delivery edits and upcoming Loan Delivery edit severity changes. The majority of the EarlyCheck updates will be Warning to Fatal severity changes for high LTV refinance option edits. The remaining updates will be severity changes for eMortgage and ARM edits, and edit message text changes. Additional details on the planned edits are noted below:

- For the loan delivery XML file format (ULDD-MISMO 3.0):
 - 97 edit severity changes (90 changing from Warning to Fatal; 7 changing from Warning to Warning-to-Fatal)
 - 3 edit message text changes
- For the 1003 and MISMO AUS 2.3.1 origination file formats
 - 21 edit severity changes (21 changing from Warning to Fatal)
 - · 1 edit message text change

For More Information

For a complete list of the edit messages effective with EarlyCheck Version 5.7.1, view the EarlyCheck Edit Messages document, available in the Edit Messages section of the <u>EarlyCheck web page</u> on December 12.

Visit the <u>EarlyCheck web page</u> or contact your Fannie Mae Technology Delivery Manager or representative for additional details.