

Servicing Management Default Underwriter[™] (SMDU[™]) Release Notes for SMDU Version 7.17

November 14, 2018

During the weekend of November 17, 2018, Fannie Mae will implement SMDU Version 7.17. During this implementation SMDU **will not be available** to process transactions from 10 p.m. Eastern Standard Time on November 16, 2018, until 12 p.m. Eastern Standard Time on November 17, 2018. Please do not submit transactions to SMDU during this period.

Case Management Functionality Expanded in the SMDU UI

With this Release, a servicer will be able to utilize the SMDU UI to conduct the case management activities noted below. Please refer to SMDU UI User Guide for more detailed information. The SMDU UI User Guide will be available via the UI and/or the SMDU web page following the implementation of the Release.

Important note: SMDU/SMDU UI does not yet support Fannie Mae's new servicing policy for a Short Sale and Mortgage Release[™], which was announced on November 14, 2018. To conduct case management activities using the new policy you must do so using Fannie Mae's HomeSaver Solutions[®] Network (HSSN). The new Short Sale and Mortgage Release servicing policy will be implemented in SMDU/SMDU UI in a future release.

• Create a Non-Delegated Short Sale Case in HSSN/DARTS

- o Create a case for a Non-Delegated Short Sale for which SMDU decisioned the Short Sale eligibility
- o Create a case for a Non-Delegated Short Sale for which SMDU did not decision the Short Sale eligibility
- If an active case exists in HSSN at the time of the SMDU case submission request, the case will not be created in HSSN/DARTS.

Please note: As is the process with HSSN a servicer will not be able use to the SMDU UI to update and/or close a Short Sale case.

• Create a Delegated and Non-Delegated Mortgage Release Case in HSSN/DARTS

- o Create a case for a Delegated Mortgage Release for which SMDU decisioned the Mortgage Release eligibility.
- Create a case for a Delegated Mortgage Release for which SMDU did not decision the Mortgage Release eligibility.
- Create a case for a Non-Delegated Mortgage Release for which SMDU decisioned the Mortgage Release eligibility.
- Create a case for a Non-Delegated Mortgage Release for which SMDU did not decision the Mortgage Release eligibility.
- If an active case exists in HSSN at the time of the SMDU case submission request, the case will not be created in HSSN.



• Update and/or Close an Active Mortgage Release[™] Case (Delegated and Non-Delegated)

- Update up to four data elements, such as:
 - Property Occupancy Status Code
 - Deed In Lieu Data Attestation Indicator
 - Property Deed Received Indicator
 - Property Deed Signed Date
- Once all required data is submitted and the case is in "Approved" status the servicer will be able to close the case.

Questions and More Information

Please contact SMDU Operations at <u>smdu_support@fanniemae.com</u> or your Fannie Mae Servicing Portfolio Manager if you need additional information about this release and/or SMDU.