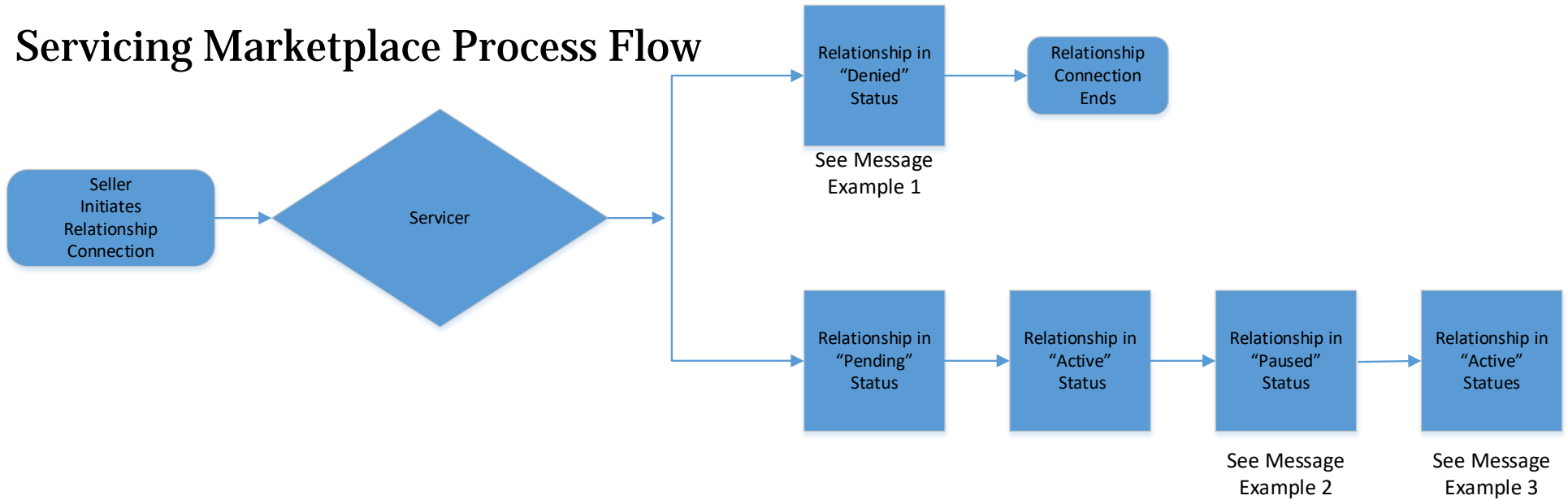




Servicing Marketplace Process Flow



Status Explanations

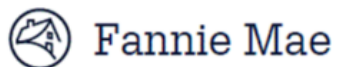
Denied	Servicer, for various reasons, denied Seller's relationship connection request. (Servicer action taken).
Pending	Servicer has received the relationship connection request from the Seller and is considering the Seller for approval. Typically, the Servicer will contact the Seller via email or phone to initiate the approval engagement and request the Seller to provide counterparty application materials and information for consideration. The Servicer has the ability to share indicative SRP pricing schedules with prospective Sellers via SMP (Servicing Marketplace). Note: Sellers may be able to view indicative SRP schedule and pricing from Servicers when in a "Pending" status, but cannot take out commitments with the Servicer.
Active	Once the Servicer and Seller have executed Co-Issue Servicing Purchase and Sale Agreement (PSA) and the Servicer is ready to accept commitments from the Seller, they will accept the seller's partnership request and the status will change to "Active".
Paused	A relationship connection that has been fully accepted but paused because: <ol style="list-style-type: none"> 1. Servicer is changing pricing to rate sheet and uploading those changes within SMP. 2. Servicer is not buying at this time.



Message Example 1

Servicer Relationship Request Denied

From: SMP_test_do_not_reply
Sent: Tuesday, June 5, 2018 3:59 PM
Subject: SMP - Relationship Request Declined



Servicer Relationship Request Denied

XYCC Mortgage Company has declined your invitation to connect through the Fannie Mae Servicing Marketplace (SMP).

If you believe this is in error, please contact the servicer.

Thank you,
Fannie Mae
Servicing Marketplace

Please do not reply to this message. This e-mail and its attachments are confidential and solely for the intended addressee(s). Do not share or use them without Fannie Mae's approval.

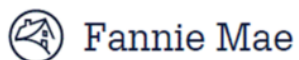
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Message Example 2

Servicer Relationship Paused

From: SMP_do_not_reply
Sent: Wednesday, April 11, 2018 7:37 PM
Subject: SMP - Relationship Request Paused



Servicer Relationship Paused

XYCC Mortgage Company has temporarily paused your connection within the Fannie Mae Servicing Marketplace (SMP).

During this time, this servicer will not be accepting any new commitments. You will be notified via email once the servicer resumes their relationship with you.

If you believe this is in error, please contact the servicer.

Thank you,
Fannie Mae
Servicing Marketplace

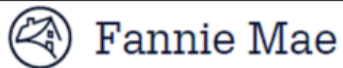
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Message Example 3

Servicer Relationship Resumed



Servicer Relationship Resumed

XYCC Mortgage Company has resumed your connection within the Fannie Mae Servicing Marketplace (SMP).

You will now be able to resume making commitments with this servicer.

Thank you,
Fannie Mae
Servicing Marketplace

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