

UCDP Fannie Mae Appraisal Messaging Change

We've made updates to simplify our <u>condo policies</u>, making it easier to originate and deliver condo loans to Fannie Mae. As a result of these updates, Fannie Mae messages in the Uniform Collateral Data Portal[®] (UCDP[®]) will change as of Saturday, June 23. These changes will be reflected in an updated <u>UCDP User Guide for Fannie Mae Messaging</u>, available on Monday, June 25:

FNMA0104 will become inactive.

[DELETED] A single entity owns more than 10% of the project units. Projects where a single entity (other than the developer during the initial marketing period) owns more than 10% of the total units may be ineligible under Fannie Mae policy. Please review the Selling Guide for more details.

FNMA0106 will have a percentage change from 25% to 35%.
More than 35% of the overall space in the project is commercial use. Property is ineligible for delivery per the Selling Guide.

For more information on UCDP, see the <u>UCDP</u> web page or call 1-800-2FANNIE (1-800-232-6643), Option 1 (technology support).