

## What is UMDP?

In 2010, the Uniform Mortgage Data Program® (UMDP®) was launched jointly by Fannie Mae and Freddie Mac (the GSEs), at the direction of the Federal Housing Finance Agency, to enhance mortgage data quality through standardization. UMDP governs several ongoing GSE initiatives supporting data exchanges across the loan life cycle. Since its inception, UMDP has accelerated the mortgage industry's adoption of data standards, which has contributed to operational efficiencies and enhanced risk management capabilities for mortgage lenders. Each successive UMDP project has increased the accuracy and overall quality of the vast amount of data supporting mortgage loans.

## What UMDP Does for Mortgage Lenders

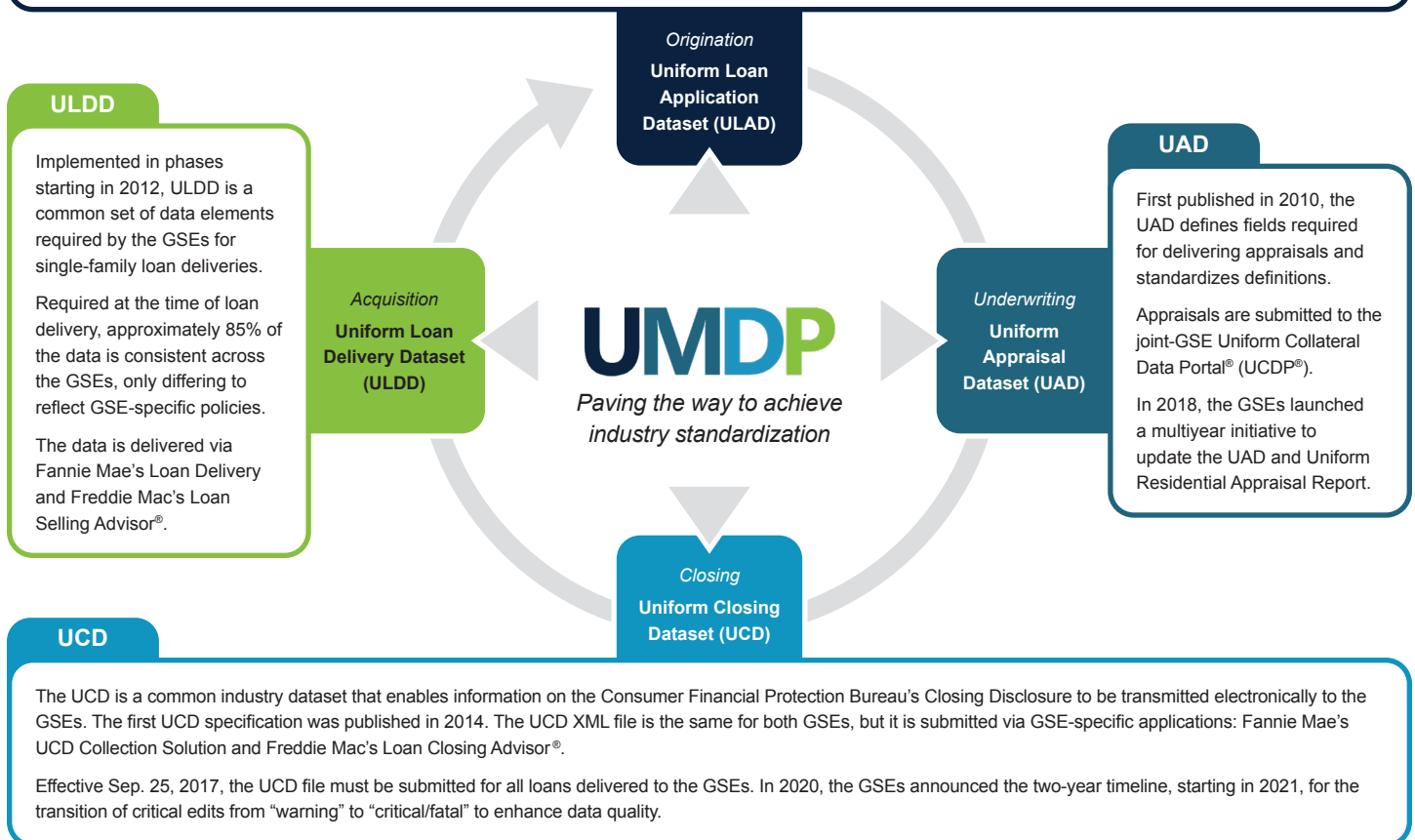
- Reduces ambiguities in data names and definitions through the specific Mortgage Industry Standards Maintenance Organization (MISMO®) standard associated with each dataset, while providing consistency in business terms and loan data.
- Improves quality, consistency, and accuracy of loan, borrower, and property data throughout the mortgage life cycle.
- Promotes transparency, better controls, and trustworthy data exchanges between business partners.
- Offers more certainty regarding the eligibility of a loan for sale in the secondary market to the GSEs.

## Closing the Circle with UMDP

### ULAD/URLA

In 2013, the GSEs began the process of assessing, redesigning, and modernizing the Uniform Residential Loan Application (URLA) to improve the borrower and lender loan origination experience. To assist the industry's transition to the updated automated underwriting systems, the ULAD was created to cross-reference each URLA field to an applicable MISMO v3.4 data point.

The final version of the redesigned URLA was published in 2019 and has been required for all new loans submitted to the GSEs since March 1, 2021. Fannie Mae's Desktop Underwriter® (DU®) and Freddie Mac's Loan Product Advisor® (LPA<sup>SM</sup>) have been updated to accept redesigned URLA data based on MISMO v3.4.



## Learn More

- UMDP on FannieMae.com: <https://singlefamily.fanniemae.com/delivering/uniform-mortgage-data-program>
- UMDP on FreddieMac.com: <https://sf.freddie.mac.com/tools-learning/uniform-mortgage-data-program/overview>