Loan Delivery Release Notes

November 7, 2017
Updated February 2, 2018

Fannie Mae will implement the following Loan Delivery enhancements between November and December 2017:

- ULDD Phase 3 Updates
    - New HMDA and Uniform Loan Identifier Data Points
    - New and Modified HMDA Edits *Updated*
    - New Warehouse Lender Data Points
- Seller Number in Wire Nickname Drop-down
- Existing Edit Severity Change
- New Early Funding ASAP Plus® Delivery Capabilities

ULDD Phase 3 Updates

New HMDA and Uniform Loan Identifier (ULI) Data Points – Effective December 18

The Uniform Loan Delivery Dataset (ULDD) Phase 3 data points will be required in Loan Delivery as of May 2019. In preparation for this change, Loan Delivery will be enhanced with the capability to deliver the new Home Mortgage Disclosure Act (HMDA) data points in advance of CFPB's January 1, 2018 HMDA data collection mandate. Effective December 18, 2017, Loan Delivery will accept the following new HMDA data points, as well as the new Uniform Loan Identifier (ULI) data:

Sort ID	MISMO Data Point Name
403.1	LoanIdentifier
403.2	LoanIdentifierType
608.1	HMDAGenderCollectedBasedOnVisualObservationOrNameIndicator
608.2	HMDAGenderRefusalIndicator
608.3	HMDAGenderType
609.1	HMDAEthnicityType
609.2	HMDAEthnicityOriginType
609.3	HMDAEthnicityOriginTypeOtherDescription
609.4	HMDAEthnicityCollectedBasedOnVisualObservationOrSurnameIndicator
609.5	HMDAEthnicityRefusalIndicator
610.1	HMDARaceCollectedBasedOnVisualObservationOrSurnameIndicator
610.2	HMDARaceRefusalIndicator
610.21	HMDARaceDesignationOtherAsianDescription
610.22	HMDARaceDesignationOtherPacificIslanderDescription
610.3	HMDARaceDesignationType
610.5	HMDARaceType
610.6	HMDARaceTypeAdditionalDescription

Regardless of loan delivery method, lenders will have the ability to deliver borrower demographic information either with the new ULDD Phase 3 HMDA data points (provided above), or with the existing demographic data points. For lenders who manually enter data in Loan Delivery, the user interface will be enhanced to allow

lenders to select between the new and existing formats. As of November 7, the Loan Delivery Test Environment (LDTE) accepts and will generate edits if the new ULDD Phase 3 data points are provided.

New and Modified HMDA Edits – Effective December 18

The following new and modified HMDA edits will be implemented in Loan Delivery as of December 18, 2017. The ULDD Sort IDs are appended to the end of each edit feedback message to assist lenders in resolving edits more efficiently. For a complete list of Loan Delivery edits and feedback messages, reference the Loan Delivery Edit Dictionary (*note that a Loan Delivery user ID and password is required to access this document*).

Edit #	New / Modified	Severity	Edit Feedback Message
801	Modified	Fatal	The ethnicity or ethnicity origin for borrower |Borrower Full Name| is required. [SID: 609, 609.1, 609.2, 609.5]
802	New	Informational	The provided data indicates ethnicity was not provided for borrower |Borrower Full Name| in a mail, internet or telephone application; therefore, ethnicity origin is not allowed for this borrower. [SID: 609.1, 609.2]
814	Modified	Fatal	The race for borrower |Borrower Full Name| is required. [SID: 610, 610.2, 610.21, 610.22, 610.3]
834	New	Informational	The provided loan data indicates the race for borrower |Borrower Full Name| is 'Not Applicable'; therefore, no other borrower race or race designation is allowed for this borrower. [SID: 610.3, 610.5]
835	New	Informational	The provided loan data indicates the ethnicity for borrower |Borrower Full Name| is Not Applicable; therefore, no other borrower ethnicity or ethnicity origin is allowed for this borrower. [SID: 609.1, 609.2, 609.3]
836	New	Informational	The provided loan data indicates borrower |Borrower Full Name| declined to provide race; therefore, the borrower race cannot be 'Not Applicable'. [SID: 610.5]
837	New	Informational	The provided loan data indicates the borrower |Borrower Full Name| declined to provide ethnicity; therefore, the borrower ethnicity cannot be 'Not Applicable'. [SID: 609.1, 609.5]
838	New	Informational	The provided loan data indicates borrower |Borrower Full Name| declined to provide gender; therefore, the borrower gender cannot be 'Entity'. [SID: 608.2, 608.3]
839	Modified	Informational	The Home Mortgage Disclosure Act value delivered for Borrower Full Name (Derived) is no longer allowed. With the implementation of ULDD Phase 3 requirements, Borrower Ethnicity is only allowed in the new format. [SID: 609.1]
840	Modified	Informational	The Home Mortgage Disclosure Act value delivered for Borrower Full Name (Derived) is no longer allowed. With the implementation of ULDD Phase 3 requirements, Borrower Race(s) is only allowed in the new format. [SID: 610.5]
841	Modified	Informational	The Home Mortgage Disclosure Act value delivered for Borrower Full Name (Derived) is no longer allowed. With the implementation of ULDD Phase 3 requirements, Borrower Gender is only allowed in the new format. [SID: 608.3]
905	Modified	Fatal	The gender for borrower |Borrower Full Name| is required. [SID: 608, 608.2, 608.3]
1627	Modified	Fatal	The provided loan data indicates the borrower |Borrower Full Name| has been identified as an entity; therefore, ethnicity, gender and race fields needs to be 'Not Applicable'. [SID: 608, 608.3, 609, 609.1, 610, 610.5]
1628	Modified	Fatal	The provided data indicates race was not provided for borrower |Borrower Full Name| in a mail, internet or telephone application; therefore, race is not allowed for this borrower. [SID: 610, 610.5]

New Warehouse Lender Data Points (Sort IDs 650.1 and 650.2)

In support of ULDD Phase 3, the Loan Delivery user interface was updated with a new Wire Instructions section under the General Loan Information on the Loan Details page. The Wire Instructions section contains two new data points – Warehouse Lender and Wire Nickname. The Warehouse Lender drop-down field (for new data points Sort IDs 650.1 and 650.2) has been provided in preparation for future enhancements to the management of wire instructions.

We will provide further details regarding warehouse lenders and the corresponding Fannie Mae designated unique identifier in early 2018. In the meantime, lenders are only required to provide the Wire Nickname (Sort IDs 642/643) for Whole Loans. Please email warehouse_lender@fanniemae.com with questions.

Seller Number in the Wire Nickname Drop-down

Effective November 20, the Seller Number will be added to the Wire Nickname drop-down menu on the Loan Delivery user interface. The current format of the Wire Nickname dropdown menu is *"WIRE NICKNAME – PAYEE CODE."* With this enhancement, the Seller Number will be added and the new format will be *"WIRE NICKNAME – PAYEE CODE – SELLER NUMBER."*

Existing Edit Severity Change

Effective December 18, the severity of the following edit will be changed from Warning to Fatal.

Edit #	Severity	Edit Feedback Message
6014	Fatal	SFCs for Refi Plus, DU Refi Plus, and Portfolio Streamlined Refinance cannot be used in combination [SID: 368]

New Early Funding ASAP Plus Delivery Capabilities

We are pleased to share some upcoming enhancements to the Early Funding As Soon As Pooled® (ASAP) Plus funding request process. Today, customers use Funding Express® to electronically submit requests for ASAP Plus funding. The Loan Delivery application has now been expanded to accept submissions for ASAP Plus funding. This change enables seamless delivery of Early Funding loans and provides:

- Streamlined Early Funding submissions within Loan Delivery. Once you import an ASAP Plus loan, it will be available for future redelivery.
- Increased transparency with more real-time updates on loan status, as well as dashboards with pipeline management capabilities.

For More Information

Please refer to the Loan Delivery Business Rules Dictionary *(user credentials required)* for a comprehensive list of all Loan Delivery edits. For additional Loan Delivery resources and training materials, visit the Loan Delivery page or contact your Fannie Mae representative.

Additional Resources

- Loan Delivery page
- Loan Delivery Business Rules Dictionary *(user credentials required)*

- Loan Delivery Test Environment (LDTE)
- ULDD page
- Selling Guide