

## Important UCD Update

January 30, 2018

Fannie Mae and Freddie Mac (the GSEs) have been continuously committed to supporting our customers with their adoption of the Uniform Closing Dataset (UCD). This is an important reminder that lenders are required to submit the UCD XML file to the GSEs containing Borrower data for all loans with a Note Date on or after September 25, 2017, and must do so prior to delivery of the loan.

### UCD Edits in the GSEs' Delivery Systems Turn Fatal June 25

The GSEs use the "Note Date" reported in the loan delivery XML file to determine whether the loan is required to have a corresponding UCD file. Each GSE's respective loan delivery system checks for a successful UCD XML file submission and currently issues a "warning" edit if the data are not provided. This warning edit will switch to a critical/fatal severity effective **June 25, 2018**. In preparation for June 25, lenders should be actively preparing for this change by submitting UCD files prior to delivering their loans, as appropriate. More information about the critical/fatal edits will be communicated via each GSE's respective delivery system release notes.

### Embed the Borrower Closing Disclosure by June 25

Previously, we communicated that the Borrower Closing Disclosure PDF would need to be embedded in the UCD XML file as of April 1, 2018, for all loans with an associated UCD submission. Please be aware that this date has been updated to **June 25, 2018**. Effective June 25, 2018, UCD files submitted to the GSEs without the embedded Closing Disclosure (Borrower only) will receive a fatal/critical edit and will not be accepted in the GSEs' delivery systems. As a reminder, the Seller Closing Disclosure will no longer be required by the GSEs (see the [December 2017 announcement](#) for details). More information is forthcoming via each GSE's respective UCD system release notes.

### Additional Information

If you need assistance, please contact your account representative or submit your questions to our UCD mailboxes: [UCD@FannieMae.com](mailto:UCD@FannieMae.com) or [UCD@FreddieMac.com](mailto:UCD@FreddieMac.com). For more information on UCD, visit the [Fannie Mae UCD page](#) or the [Freddie Mac UCD page](#).