



Investor Reporting System Release Notes

January 17, 2018

During the weekend of January 20, 2018, Fannie Mae will implement the following change in the Investor Reporting system:

- Loan Activity Report (LAR) Process Enhancements for Detail Reporting Loans

LAR Process Enhancements for Detail Reporting Loans

During the weekend of January 20, 2018, Fannie Mae's Investor Reporting system will be updated to streamline Detail Reporting LAR processing under the following two scenarios:

- **Cash Effective Dates for Detail Reporting LARs:** Detail Reporting LARs that are received and processed by Fannie Mae's Investor Reporting system *before* 3:30 p.m. Eastern Time (ET) will reflect a cash remittance effective date of the next Federal business day. The cash remittance effective date for Detail Reporting LARs that are received and processed *after* 3:30 p.m. ET will reflect two Federal business days later.
- **Detail Reporting LARs for Biweekly Loans:** Fannie Mae's Investor Reporting system will no longer draft/remittance the lender Pass-Through Interest Amount if the biweekly loan has an interest difference amount from prior periods and a LAR is not submitted by a servicer in the current period. With this change, Fannie Mae will not draft an amount due to a difference in interest. See example below:

EXAMPLE

- Loan Number: #####909758
- LAR Not Reported Period: February 2018
- Interest Difference from Prior Period: -\$29.65

With this change, Fannie Mae will not draft \$29.65 in Pass-Through Interest in February 2018 due to interest difference

Additional Resources

For more information about these changes, servicers should contact Fannie Mae Master Servicing at 1-800-2FANNIE (1-800-232-6643, option 1, and then option 6) or Master_Servicing@fanniemae.com.

Please refer to the [Investor Reporting and Remitting Calendar](#) for information on the investor reporting and remitting dates. Additional information can be found on the [Investor Reporting page](#) of FannieMae.com.