

GSEs Publish Updated UCD v2.0 Initiative Timeline, UCD Critical Edits Matrices, and Technical Resources

March 27, 2025

Freddie Mac and Fannie Mae (the GSEs) are announcing the Q1 and Q2 2025 milestone dates on the Uniform Closing Dataset (UCD) v2.0 Specification Initiative Timeline. Additionally, we updated UCD v2.0 Specification (UCD v2.0) supporting resources to clarify the UCD XML file requirements and help sellers improve data quality of the closing data submitted to the GSEs, including:

- **Updated** UCD v2.0 Initiative Timeline, UCD v1.5 Critical Edit Matrix (CEM) v8.0, UCD v2.0 Specification Revised March 27, 2025, UCD v2.0 EXTENSION schema and UCD v2.0 Specification Validation Schema
- **New** UCD v2.0 CEM v1.0

UCD v2.0 Specification Initiative Timeline Milestone Dates

The timeline has not changed since it was published on March 28, 2024; however, specific implementation dates are replacing the 2025 quarters as noted below.

- **June 30, 2025** – New and updated UCD Critical Edits, UCD v2.0 schema and Specification Version requirements will be available in both GSEs’ UCD collection solution customer test environments.
- **September 29, 2025** – UCD v2.0 schema and all edits will be available in each GSE’s UCD collection solution production environment.

		2024				2025				2026			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
UCD v2.0		1.1		1.2	1.3		1.4	1.5				1.6	
Phase 3B Postponed					2.1	2.2	2.3	Transition Period				2.4	
Phase 4					3.1	3.2	3.3					3.4	3.5
		UCD v2.0				Phase 3B Postponed				Phase 4			
Timeline Details		1.1 Publish (March 28, 2024) <ul style="list-style-type: none"> • UCD Implementation Timeline 1.2 Publish (September 24, 2024) <ul style="list-style-type: none"> • UCD v2.0 Spec • UCD schema • UCD v2.0 Spec Critical Edits • UCD schema Test File 1.3 Publish (December 17, 2024) <ul style="list-style-type: none"> • UCD v2.0 Implementation Guide • UCD schema Test File 1.4 In Test (June 30, 2025) <ul style="list-style-type: none"> • UCD v2.0 Spec • UCD schema • UCD v2.0 Spec Critical Edits 1.5 In Prod (September 29, 2025) <ul style="list-style-type: none"> • Transition Period Begins • UCD v2.0 Spec • UCD schema • UCD v2.0 Spec Critical Edits 1.6 Mandate (H2 2026) <ul style="list-style-type: none"> • UCD v2.0 Spec • UCD schema 				2.1 Publish (March 27, 2025) <ul style="list-style-type: none"> • UCD Critical Edits Phase 3B postponed Requirements 2.2 In Test (June 30, 2025) <ul style="list-style-type: none"> • UCD Critical Edits Phase 3B postponed using UCD v2.0 and UCD schema 2.3 In Prod (September 29, 2025) <ul style="list-style-type: none"> • Transition Period Begins • UCD Critical Edits Phase 3B warning edits using UCD v2.0 and UCD schema 2.4 Mandate (H2 2026) <ul style="list-style-type: none"> • UCD Critical Edits Phase 3B critical/fatal edits using UCD v2.0 and UCD schema 				3.1 Publish (March 27, 2025) <ul style="list-style-type: none"> • UCD Critical Edits Phase 4 Requirements 3.2 In Test (June 30, 2025) <ul style="list-style-type: none"> • UCD Phase 4 critical/fatal edits 3.3 In Prod (September 29, 2025) <ul style="list-style-type: none"> • Transition Period Begins • UCD Phase 4 warning edits 3.4 Mandate (H1 2026) <ul style="list-style-type: none"> • UCD Phase 4A critical/fatal edits 3.5 Mandate (H2 2026) <ul style="list-style-type: none"> • UCD Phase 4B critical/fatal edits 			

The GSEs will provide the implementation mandate dates in a September 2025 announcement.

UCD Critical Edits Matrices

The GSEs are publishing two UCD CEMs, one for each UCD XML file format that can be submitted during the transition period, UCD v1.5 CEM v8.0 and UCD v2.0 CEM v1.0. Each CEM contains edits and associated

datapoints categorized by implementation phases of the UCD Critical Edits Initiative and includes a replacement Phase 4 edits tab.

- **UCD v1.5 CEM v8.0** is updated for:
 - Specification Version critical edit identifiers and messages: These edits prevent both UCD v1.5 and UCD v2.0 requirements from being included together in one submission file.
 - Phase 2: Removal of some edits that were never included in the GSEs UCD collection solutions production environments.
 - Phase 3B Postponed (requires implementation of UCD v2.0)
 - Phase 4 (identical for both UCD v1.5 and UCD v2.0 submissions)
- **UCD v2.0 CEM v1.0** is new and includes:
 - Specification Version critical edits: (identical for both UCD v1.5 and UCD v2.0 submissions)
 - Phases 1-3: updates to critical edits from Phases 1-3 required by UCD v2.0
 - Phase 3B Postponed (requires implementation of UCD v2.0)
 - Phase 4 (identical for both UCD v1.5 and UCD v2.0 submissions)

The UCD CEMs will be updated to identify which of the Phase 4 Critical Edits will fall into Phase 4A or Phase 4B and provided in a subsequent communication.

UCD v2.0 (Revised March 27, 2025) Specification

The GSEs are publishing an updated specification to clarify the Implementation Notes, correct documentation and technical errors within the document discovered by industry and the GSEs after the initial publication on September 24, 2024. As part of the UCD v2.0 Specification Initiative, the GSEs are committed to maintaining a correct and current specification and will republish as needed to achieve this goal. See Tab 4b-Revision Log v2.0, Revision 1, 3/27/2025, for the list of updates.

UCD Schema Updates

The GSEs are also publishing an updated UCD EXTENSION Schema and UCD v2.0 Specification Validation Schema (UCD v2.0 “Subschema”), which specifies the data points in the ucd:FEE_DETAIL_EXTENSION container to reflect 7 minor changes adopted by MISMO for FeeType enumerations.

UCD v2.0 Readiness

Please review and analyze UCD v2.0 and the many supporting resources available on the GSEs' UCD web pages to prepare for necessary updates and testing. As noted above, each GSE's collection solution customer testing and production environments will be updated to support UCD v2.0 and critical edits on June 30, 2025 (test) and September 29, 2025 (production). During the transition period (prior to mandate), UCD XML files can be submitted in either the UCD v1.5 format or UCD v2.0 format. **Files that combine the two specification formats will result in a “Not Successful” or “Not Satisfied” submission status, enforced by the Specification Version critical edits.**

Additional information

For more information on UCD, visit the [Freddie Mac UCD webpage](#) or the [Fannie Mae UCD webpage](#).

If you have questions or need further assistance, please contact your GSE account representative or submit your questions to our UCD mailboxes: UCD@FreddieMac.com or UCD@FannieMae.com. For production support call (800) FREDDIE or 1-800-2FANNIE.