

Condo Project Manager (CPM) Release Notes

August 26, 2024

The August 26, 2024, updates to Condo Project Manager™ (CPM™) includes enhancements that:

- provide the capability to certify projects prior to expiration of the Approved by Fannie Mae status, and
- provide additional detail within the search results that will display a **delivery restriction indicator** and reason(s) the project is Unavailable.

Certification of Projects Approved by Fannie Mae

Historically, lenders could not certify projects with the status of "Approved by Fannie Mae" in CPM.

This update will allow lenders to certify such projects when the "Approved by Fannie Mae" status is set to expire in 120 days or less. The benefit to lenders is they will be able to underwrite and certify projects and deliver loans under the "Certified by Lender" status in CPM, alleviating delays in scenarios when the "Approved by Fannie Mae" status expiration date may occur prior to a loan closing.

Enhanced Search Results

Additionally, new indicators will be visible in the search results to reflect when a project has one or more delivery restrictions or the reason(s) for ineligibility when a project is "Unavailable".

Additional Resources

Review the resources below for more information on how to use CPM:

- <u>CPM FAQs</u>
- <u>CPM Quick Start Guide</u>
- <u>CPM User Guide</u>

Questions and More Information

Lenders can contact their Fannie Mae Business Account Management Solutions (BAMS) team for additional information.