



Servicing Guide Announcement (SVC-2024-03)

May 8, 2024

This Announcement describes the following updates:

- [Submission of the Audited Financial Statement, Form 1001, and Form 582](#): updating the *Selling Guide* to reflect changes in the process for submission of financial statements and reports
- [Miscellaneous update](#):
 - Maintaining Seller/Servicer Eligibility

View the list of [impacted topics](#).

Submission of the Audited Financial Statement, Form 1001, and Form 582

In accordance with *Selling Guide* Announcement [SEL-2024-03](#), sellers/servicers are advised that we updated the *Selling Guide* to clarify the submission requirements for the annual [Audited Financial Statement](#), the *Authorization for Verification of Credit and Business References* ([Form 1001](#)), and the *Lender Record Information* ([Form 582](#)).

Effective: Sellers/servicers are encouraged to implement these changes immediately but must do so by Aug. 1, 2024.

Miscellaneous update

Maintaining Seller/Servicer Eligibility: We updated the *Selling Guide* to incorporate the minimum financial requirements that are currently reflected as an exhibit in the *Selling Guide* into the applicable Guide topics.

See the *Servicing Guide* for details about these updates.

Servicers who have questions about this Announcement should contact their Fannie Mae Account Team, Portfolio Manager, or Fannie Mae's Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643). Have *Guide* questions? Get answers to all your policy questions, straight from the source. [Ask Poli](#).



Impacted Topics

Section of the Announcement	Updated <i>Servicing Guide</i> Topics and Related Documents (Dated May 8, 2024)
Submission of the Audited Financial Statement, Form 1001, and Form 582	<ul style="list-style-type: none"><li data-bbox="602 338 1256 369">▪ A3-1-01: Maintaining Fannie Mae Seller/Service Status
Maintaining Seller/Service Eligibility	<ul style="list-style-type: none"><li data-bbox="602 457 1256 489">▪ A3-1-01: Maintaining Fannie Mae Seller/Service Status