

Income and employment validation using an asset verification report

Lender readiness checklist

You must be an approved Fannie Mae seller leveraging Desktop Underwriter® (DU®) and active with a [Fannie Mae-approved asset vendor](#) or have begun the contract process.

Learn about the solution and opt in.

- Review the “Opting in to the Capability” section of the [release notes](#) and materials available on the [website](#).
- Confirm that your organization has acquired a comprehensive understanding of the solution offering, ensuring readiness to proceed.
- Submit the [lender activation request form](#).



How to maximize value.

- Train LOs on how to communicate with borrowers about the safety, security, and ease of utilizing the asset report of their financial institution(s).
- Develop a strategy for [engaging borrowers](#) to credential asset reports.
- Develop a process that prioritizes the use of an asset verification report for income and employment validation, with a waterfall to additional documentation only when necessary.
- Remove unnecessary processing and underwriting steps when validation is in place.
- Set adoption goals and use the weekly lender report to track the number of casefiles that reference an asset report and the associated income and employment results.