



Servicing Transfer Approvals - Quick Exchange Enhancements

November 13, 2023

Effective November 13th, the Quick Exchange application, used for requesting servicing and subservicing transfers (via Form 629 data submission), has been updated (2.1.0 release) with the new functionality outlined below.

Note: Approved Fannie Mae users can access the Quick Exchange application 24-7 to submit Form 629 data to Fannie Mae.

- Servicers can now enter a negative number when required to provide portfolio pricing on servicing transfers.

Provide Negative Number for Portfolio Pricing on Servicing Transfers

Users will now be able to provide a negative number for the agreed upon purchase price (within +/- 5 bps) that was paid on the portfolio before submitting a servicing transfer request. This field will accommodate the following format “000.00”

Format Example (Showing both a positive and negative price)

Please provide the agreed upon purchase price (within +/- 5 basis points) that was paid on the attached portfolio submission

-120.00

Please provide the agreed upon purchase price (within +/- 5bps) that was paid on the attached portfolio submission.

098.50

Additional Resources

For more information about this release, please send an email to [Servicing Transfers](#) or visit the [Servicing Transfer Approval Product Page](#).