

Document Custodian Notice RDC-2023-04

June 28, 2023

Summary

The Document Custodian Notice includes the following topics:

1. Update to Requirements for Document Custodian (RDC) Section 8.1 - Mortgage (or Deed of Trust) Note
2. Update of the Active Document Custodians list for 2023

1. Requirements for Document Custodian (RDC) Section 8.1 – Mortgage (or Deed of Trust) Note – Update for property located in Puerto Rico:

Effective January 1, 2020, Fannie Mae has eliminated the certification requirement that for property located in Puerto Rico, the note must be on the Fannie Mae approved Form 3253. The following certification requirement is removed in its entirety and should not be applied to any Fannie Mae loans: “If the loan is for property located in Puerto Rico, note must be on the Fannie Mae approved Form 3253, which contains both English and Spanish”.

*Any future revisions to the Requirements for Document Custodians (the “RDC”) will reflect this change, but the RDC will not be revised at this time for this single change.

Current Verbiage:

If the loan is for property located in Puerto Rico, note must be on the Fannie Mae approved Form 3253, which contains both English and Spanish. All numerical digits that are being certified must match in both the English and Spanish sections of the note.

Updated Verbiage:

If the note contains both English and Spanish language, all numerical digits that are being certified must match in both the English and Spanish sections of the note.

Effective Date:

All revisions listed above are effective January 1, 2020.

2. Updated Active Document Custodians List:

The Active Document Custodians list for 2023 has been changed on the Document Custodian page on fanniemae.com to update the contact information for Wilmington Trust.

Effective Date:

The Fannie Mae Active Document Custodians list for 2023 is effective immediately.

For any questions regarding this Document Custodian notice, please contact Fannie Mae at custodian_oversight@fanniemae.com.

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