



Loan Quality Connect Release Notes

June 5, 2023

Overview of Enhancements

During the **weekend of June 10**, Fannie Mae will implement Loan Quality Connect™ version 6.1. The system enhancements in this release will implement a new module to facilitate the QC calibration process for lenders. Your feedback is important, so please check in with us regularly by responding to the pop-up surveys in Loan Quality Connect.



Just Released

The QC Calibration Queue

As a component of Fannie Mae's Quality Risk Management approach, on an annual basis a subset of Fannie Mae active sellers will be selected to participate in a QC Calibration where Fannie Mae will review a sample of seller loan files that have gone through the seller quality control process. To efficiently and securely facilitate this process for the seller and Fannie Mae, Loan Quality Connect has added a module to support the transmission of applicable data and results.

The new **QC Calibration Queue** and related functionality offer lenders the ability to submit their loan information and internal QC results directly to the Loan Quality Connect application. It also allows lenders to view the QC calibration process at both the loan level and QC sample level in the system. These system enhancements allow customers to:

- View and respond to Fannie Mae requests for Lender QC Results.
- Import results in bulk via an Excel file or input individual files into Loan Quality Connect.
- Search for QC Calibration data using the Fannie Mae loan number, seller loan number, the calibration review status, or the QC calibration selection period.
- Copy and paste a loan list to search within the QC Calibration Queue.
- Export loan lists to Excel.

The **QC Calibration Queue** is available for the following roles in Loan Quality Connect:

- Lender Doc Technician
- Lender Manager
- Lender Remediation Specialist

Screenshot examples of these enhancements are listed on the following pages.



QC Calibration Queue and associated Business Intelligence (BI) data cards

Fannie Mae Fannie Mae Loan Quality Connect

QC Calibration Queue

Loan Files Requested **49**

49
Outside SLA

0
Near SLA

0
In SLA

35
Submitted

Lender QC Results Requested **112**

111
Outside SLA

0
Near SLA

1
In SLA

Lender QC Results Selected **112**

87
Requested

25
Saved/Not Submitted

0
Submitted

Fannie Mae Loan # Seller Loan # Calibration Review Status Selection Period

1 to 50 of 185

Seller Name	Seller ID #	Seller Loan #	Fannie Mae Loan #	Borrower Last Name	Selection Period	QC Results Request Date	QC Results Due Date	Total QC Issues Entered	Cal
-------------	-------------	---------------	-------------------	--------------------	------------------	-------------------------	---------------------	-------------------------	-----

QC Calibration Queue Search functions

Loan Files Requested **49**

49
Outside SLA

0
Near SLA

0
In SLA

35
Submitted

Lender QC Results Requested **112**

111
Outside SLA

0
Near SLA

1
In SLA

Lender QC Results Selected **112**

87
Requested

25
Saved/Not Submitted

0
Submitted

Fannie Mae Loan # Seller Loan # Calibration Review Status Selection Period

Seller Name	Seller ID #	Seller Loan #	Fannie Mae Loan #	Borrower Last Name	Request Date	QC Results Due Date	Total QC Issues Entered	Cal
						4/2/2023	4	QC
						4/2/2023	0	QC
						4/2/2023	0	QC
						4/2/2023	0	QC
						4/8/2023	0	QC
					3/3/2023	4/2/2023	0	QC
					3/3/2023	4/2/2023	0	QC

- QC Results Requested
- QC Results In Progress
- QC Results Submitted
- Ready For Calibration
- Calibration Review In Progress
- Ready For Preliminary Report
- Selected For Calibration QC
- Calibration QC In Progress
- Preliminary Report Sent
- Calibration Review Complete

1 to 50 of 109

© 2019 Fannie Mae



QC Calibration Queue ability to add or import QC Results, as well as Export to Excel and Paste a Loan List

QC Calibration Queue

Loan Files Requested: 49
Outside SLA: 49, Near SLA: 0, In SLA: 0, Submitted: 35

Lender QC Results Requested: 112
Outside SLA: 111, Near SLA: 0, In SLA: 1

Lender QC Results Selected: 112
Requested: 87, Saved/Not Submitted: 25, Submitted: 0

Search filters: Fannie Mae Loan #, Seller Loan #, Calibration Review Status, Selection Period

Toolbar: Search, View, QC Results, **Import Bulk QC Results**, Export to Excel, Paste Loan List

Table Headers: Seller Name, Seller ID #, Seller Loan #, Fannie Mae Loan #, Borrower Last Name, Selection Period, QC Results Request Date, QC Results Due Date, Total QC Issues Entered, Cal

Import QC Results in Bulk

Import Bulk QC Results

*required template → Import Bulk QC Results Template

Upload File: Import Bulk QC ResultsTemplate.xlsx **Browse...**

Import Cancel

1: Import Bulk QC Results button in toolbar
2: Browse... button in dialog
3: Import button in dialog



Manually add QC Results to individual loans

QC Calibration Queue

Loan Files Requested 49

Lender QC Results Requested 112

Lender QC Results Selected 112

1. Select any loan in the queue by clicking on it

2. Click the icon to add QC Results

Seller Name	Seller ID #	Seller Loan #	Fannie Mae Loan #	Borrower Last Name	Selection Period	QC Results Request Date	QC Results Due Date	Total QC Issues Entered	Ca
			4018164448						

QC Calibration Queue > QC Results

Seller Name: Seller Loan Number:

3. Click "Add"

4. Complete the form, then click "Save" or "Save and Create New"

Lender Quality Control Issue

Final Quality Control Issue Severity: ---select---

QC Reporting Period: MM/YYYY

Lender Quality Control Issue Category: Fannie Mae Defect Category: ---select---

Lender Quality Control Issue Sub Category: Fannie Mae Defect Sub Category: ---select---

Lender Quality Control Issue Name: Fannie Mae Defect Name: ---select---

Lender Quality Control Issue Description:

Initial Audit Comments:

Final Audit Comments:

Save Save and Create New Cancel

Additional Information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.