



Selling Notice

May 24, 2023

Effective Date for Main Living Area Photographs in Appraisals

On March 1, 2023, we made a number of updates to the *Selling Guide*, including introducing value acceptance + property data, hybrid appraisals, and completion alternatives. In this update, we also provided additional details for interior photograph requirements for the main living areas of the property to include the living room, family room, dining room, all bedrooms, and all finished and unfinished areas of the basement.

Appraisers may already be complying with these photograph requirements for the main living areas, and we encourage compliance immediately if not already doing so. However, we will require the full complement of main living area photographs for appraisals in loan applications dated on or after Sept. 1, 2023. See *Selling Guide*, [B4-1.2-01](#), Appraisal Report Forms and Exhibits for the complete list of appraisal exhibits and photograph requirements.