

Value acceptance + property data Service Provider Implementation Guidance

☐ Build or buy Property Data Collection technology

Connect to Property Data API or connect through existing integrator
Deliver Property Data Collection to integrator or Fannie Mae via API
Contemplate use of Property Data API Review Tool in your solution

Overview

Value acceptance + property data is the newest option introduced on Fannie Mae's modern valuation spectrum. This resource provides high-level guidance to a technology service provider or property data collection service provider wishing to support value acceptance + property data by implementing, managing, assigning, or providing property data collection services to their lender customers.

Understand Policy
Ensure that you understand Fannie Mae Selling Guide policy surrounding value acceptance + property data
□ Selling Guide Announcement (SEL-2023-02)
☐ B4-1.4-11, Value acceptance + property data Selling Guide policy
Workflow Options
Understand the different workflow options to ensure alignment with service provider proficiencies and customer desire. Service providers may offer one, some or all the services below.
☐ Field Services. Property data collection workforce – such as trainees, appraisers, agents, or insurance inspectors
☐ Data Collection Technology. Provide mobile technology that can collect the Fannie Mae Property Data Standard
□ Property Data API Integrator. Appraisal management companies, collateral management, and loan origination solutions may wish to integrate to the Property Data API on behalf of lenders, themselves, or both.
Requirements & Planning
Familiarize yourself with the provided documentation that supports your workflow option
□ <u>Valuation Modernization Website</u>
Property Data API Resources for integrators, field service providers, and handheld mobile app providers
Property Data API Review Tool for lenders and appraisal management companies
□ Value Acceptance + Property Data Fact Sheet
Getting Started
With your solution in mind, integrate with or build to Fannie Mae specifications
□ New Technology Service Providers: <u>Start your relationship here</u>
□ Existing Technology Service Providers: Contact your Alliance Manager or Digital Alliance Support
- Existing reciniology service rioviders, contact your randice manager or <u>prestat randice support</u>
Operationalize Your Solution
Design, build and implement the solution that best fits your customer need