

DU for Government Loans Release Notes

June 2022 Release

May 11, 2022

During the weekend of June 11, 2022, Desktop Underwriter® (DU®) for government loans will be updated with the changes specified below. These changes will apply to new loan casefiles submitted on or after the weekend June 11, 2022.

NOTE: For ease of reference, this document generally uses the term “DU” to refer to “DU for government loans.”

VA Risk Assessment Update (VA Version 3.0)

To better align with current market conditions, the risk assessment applied to VA loan casefiles will be updated to VA Version 3.0. The changes in this release will apply to new VA loan casefiles submitted to DU on or after the weekend of June 11, 2022.

Loan casefiles that were submitted to DU for government loans (FHA or VA) prior to the weekend of June 11, 2022 and resubmitted as a VA loan casefile after the weekend of June 11 will continue to be underwritten through VA Version 2.1.

Additional Resources

For additional information, please reference the documents and web sites listed below.

Document Name and Description	URL
VA Lenders Handbook	https://benefits.va.gov/warms/pam26_7.asp
VA Circulars	http://www.benefits.va.gov/homeloans/new.asp
VA Loan Limits	http://www.benefits.va.gov/homeloans/loan_limits.asp
VA Regional Loan Centers: Contact Information	https://www.benefits.va.gov/homeloans/contact_rlc_info.asp

For More Information

For more information about these Release Notes, lenders may contact their Fannie Mae Business Account Management Solutions (BAMS) team, and mortgage brokers should contact their DO sponsoring wholesale lender. For questions regarding VA policies and guidelines, lenders and mortgage brokers should contact their VA Regional Loan Center.