During the **weekend of April 23, 2022**, Fannie Mae will implement an update to Desktop Underwriter® (DU®) Version 11.0. The change in this release will apply to DU Version 11.0 loan casefiles **submitted or resubmitted** on or after the weekend of April 23, 2022. The change in this release is to support the loan-level price adjustment credit for sale of HomePath® properties specified in Selling Guide Announcement SEL-2022-01, and the RefiNow™ update announced on April 6, 2022.

**LLPA Credit for Sale of HomePath Properties**

As specified in Selling Guide Announcement SEL-2022-01, a $500 loan-level price adjustment (LLPA) credit will be issued when Fannie Mae purchases a loan secured by a HomePath property (a property owned and sold by Fannie Mae through a transaction resulting in the disposition of the owned real estate) when the following requirements are met:

- The loan must be a purchase transaction for a principal residence underwritten with DU.
- The lender must obtain an appraisal for the transaction and pass the entire LLPA credit to the borrower to cover the cost of the appraisal.
- The lender must confirm the seller of the property is Fannie Mae (even though DU may identify the property as a HomePath property).
- The loan must be delivered with Special Feature Code (SFC) 871.

**Removal of RefiNow Minimum Credit Score** *(added to release notes April 6, 2022)*

The April 6, 2022, update of Lender Letter LL-2021-10 removed the minimum representative credit score requirement of 620 for RefiNow loans. DU will no longer apply a minimum credit score to RefiNow loan casefiles.

For More Information

For more information about these Release Notes, lenders may contact their Fannie Mae Business Account Management Solutions (BAMS) team, and mortgage brokers should contact their DO sponsoring wholesale lender. For technology considerations, an Integration Impact Memo will be posted on the Technology Integration page.