

Document Custodian Notice RDC-2022-01

January 14, 2022

Summary

The Document Custodian Notice includes the following topic:

- Independent Audit Requirements for Document Custodians (IARDC)
- Updated Single-Family Custody Operations Points of Contacts and Analyst Assignments List
- Updated Document Custodian QC Supplement Template

Independent Audit Requirements for Document Custodians (IARDC)

Fannie Mae has published the Independent Audit Requirements for Document Custodians. Please note that the requirements no longer include the Independent Audit Report Template (the “Template”). However, the Document Custodian must verify all requirements are addressed in the auditor’s report before submitting to Fannie Mae.

Effective Date

The Independent Audit Requirements for Document Custodians is effective for the July 2022 audit cycle and forward.

Updated Single-Family Custody Operations Points of Contacts and Analyst Assignments List

The Single-Family Custody Operations Points of Contacts and Analyst Assignments have been updated on fanniemae.com. Please refer to the updated Single-Family Custody Operations Points of Contacts and Analyst Assignments to see if your assigned SF Custody Operations Analyst has changed.

Effective Date

The updated Single-Family Custody Operations Points of Contacts and Analyst Assignments List are effective 1/1/2022.

Updated Fannie Mae Quality Control (QC) Supplement

The Fannie Mae QC Supplement has been updated to include additional data requirements on the Remediations & Co-Issue Tabs. The requested information must be reported monthly as applicable. The Supplement can be found on the Document Custodian page on fanniemae.com

Effective Date

Use of the updated Fannie Mae Quality Control QC Supplement is effective immediately with the January QC production month.

For any questions regarding this Document Custodian notice, please contact Fannie Mae at custodian_oversight@fanniemae.com.

Anita Cooper

Lead Associate, Fannie Mae