



# Loan Quality Connect Release Notes

## Overview of Enhancements

November 18, 2021

During the **weekend of November 20**, Fannie Mae will implement Loan Quality Connect™ version 4.4. Many of the system enhancements in this update are in response to users sharing their comments and suggestions. Your feedback is important, so please check in with us regularly by responding to the pop-up surveys in Loan Quality Connect.



### Just Released

## HomeStyle Renovation Queue

We have created a HomeStyle® Renovation Queue in Loan Quality Connect™ that allows lenders to submit requests for extensions and recourse removals on HomeStyle Renovation mortgages. The new submission process in Loan Quality Connect replaces the Fannie Mae HomeStyle Renovation mailbox. Information on navigating the new queue or performing specific tasks are found in the new HomeStyle Renovation job aid, located under the “Help” button at the top of Loan Quality Connect task bar, or by visiting the [Loan Quality Connect Learning Center](#) web page where you can find other resources, including the HomeStyle Renovation FAQs.

The *HomeStyle Renovation Queue* functionality in Loan Quality Connect allows lenders to:

- Submit Recourse Removal and Extension requests.
- View, manage, and track HomeStyle Renovation reviews.
- Export a list of HomeStyle Renovation loan file information to Excel.
- Receive email notifications at various stages of the HomeStyle Renovation review process.

*Note: After February 28, 2022, lenders submitting extension or recourse removal requests to the HomeStyle Renovation mailbox, [fanniemaexhomestyle@fanniemaecom](mailto:fanniemaexhomestyle@fanniemaecom), will receive an auto-generated email instructing them to submit documentation through Loan Quality Connect.*

*Lenders with no prior access to Loan Quality Connect should contact their organization’s Corporate Administrator for Fannie Mae technology to request registration and log-in access to Loan Quality Connect.*

*These changes will be formalized in the Selling and Servicing Guides in 2022.*

## For more information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.



Example screen shot is provided below.

## HomeStyle Renovation Queue

**Fannie Mae** HomeStyle Renovation Queue

Total HSR Requests **86** Lender Action Needed **11**

Please Note: Closed HSR Reviews will only remain in the queue for 30 days.

Category	Count	Sub-category	Count
HSR Extension (39)	0	Evidence of Completion Required	0
		Submitted - Pending Review	19
		Request in Progress	14
		Lender Action Required	4
		Extension Granted	2
HSR Recourse Removal (46)	21	Submitted - Pending Review	21
		Request in Progress	12
		Lender Action Required	5
		Recourse Removal In Progress	6
		Recourse Removal Complete	2
HSR Review Closed - Other	1	1	

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Fannie Mae Loan #	HSR Request Type	HSR Status	HSR Request Submitted Date	HSR Review Start Date	Acquisition Date	HSR Ext
	HSR Extension					
	HSR Recourse Removal					
	HSR Recourse Removal	Submitted - Pending Review	7/27/2021			
	HSR Extension		5/21/2021			
	HSR Recourse Removal	Submitted - Pending Review	7/15/2021			
	HSR Recourse Removal	Submitted - Pending Review	5/18/2021			
	HSR Recourse Removal	Submitted - Pending Review	5/25/2021			
	HSR Recourse Removal		6/18/2021			
	HSR Extension	Submitted - Pending Review	6/18/2021			
	HSR Recourse Removal	Submitted - Pending Review	5/25/2021			
	HSR Recourse Removal	Submitted - Pending Review	7/28/2021			

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