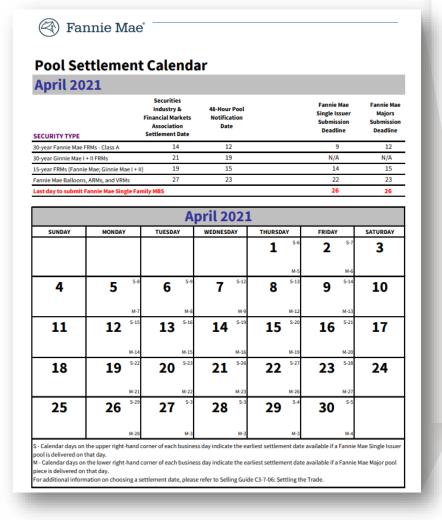
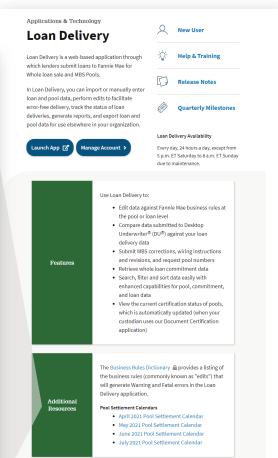
Determining Pool Settlement Dates

To view **Pool Settlement Calendars**, visit the Additional Resources section on the <u>Loan Delivery</u> page.

Key Dates

- The last day to transmit for given issue month is the 5th business day before the end of the month.
- Calendar also includes Sifma (Securities Industry and Financial Markets Association) Settlement Dates.
- Lenders may settle trades for newly issued securities on any valid business day of the month in which they are issued.







Turnaround Times for MBS Pool Deliveries

The following turnaround times apply to the elapsed time between Fannie Mae's receipt of the lender's error-free loan delivery data, Fannie Mae's receipt of the document custodian's certification that the lender submitted a complete and accurate pool submission package, MBS disclosure data publishing, and Fannie Mae's book-entry delivery of the securities.

Note: The names of the days of the week are used as an example only.

If processing type is:	And lender's error- free transmission is received by:	And custodian's certification is received by:	Then, disclosure data is published by:	Then book-entry delivery of securities will be by:
Single-Issue	6:00 p.m. (ET) on	10:30 a.m. (ET) on	6:30 a.m. (ET) on	Thursday
Pool*	Monday	Tuesday	Wednesday	(4 business days)
Fannie Majors*	6:00 p.m. (ET) on	10:30 a.m. (ET) on	6:30 a.m. (ET) on	Wednesday
	Monday	Tuesday	Wednesday	(3 business days)

If Fannie Mae cannot meet a lender's specified book-entry date, Fannie Mae will not be responsible for any direct, indirect, or consequential damages that the lender incurs because of the delayed book-entry delivery.



^{*}The last day to submit single and Fannie Majors pools is 6:00 p.m. (ET) on the fifth to last business day before the end of the month.