

# Document Custodian Notice RDC-2021-06

October 25, 2021

## Summary

The Document Custodian Notice includes the following topics:

- Notification of Fannie Mae's update to the Document Transfer Job Aid
- Notice of Upcoming Change to Unrecorded Assignments to Fannie Mae Requirement

## Document Custodian “Document Transfers Job Aid”

Fannie Mae has published the latest Document Custodian “Document Transfers Job Aid”, on the Document Custodians page on [fanniemae.com](http://fanniemae.com). Updates that have been made can be found in the Document Revision History. Please note that while the Document Transfer Job Aid has an effective date of 10/2021, Document Custodians must have all changes implemented to their processes by 12/1/2021.

## Job Aid Effective Date

As of 10/2021.

## Upcoming change to Unrecorded Assignments Requirement:

Currently, lenders must deliver to the document custodian an unrecorded assignment of mortgage from the servicer to Fannie Mae for each loan purchased by Fannie Mae that is not registered with MERS (“unrecorded assignments”). Unrecorded assignments are also required in concurrent servicing and post-delivery servicing transfers. Fannie Mae has notified lenders that it intends to remove these requirements in early 2022. Although Fannie Mae has not yet set an exact effective date for this change, it has advised lenders to deliver Powers of Attorney to Fannie Mae (not to the document custodians) in preparation for the change by March 1, 2022. When Fannie Mae sets the effective date for lenders, we will revise the Requirements for Document Custodians to eliminate unrecorded assignments as a certification requirement to coincide with the announced effective date.

Please click the link below for the detailed communication shared with Sellers/Servicers:

<https://singlefamily.fanniemae.com/media/document/pdf/lender-letter-ll-2021-15-unrecorded-assignments-mortgage-and-new-limited-powers-attorney>

For any questions regarding this Document Custodian notice, please contact Fannie Mae at [custodian\\_oversight@fanniemae.com](mailto:custodian_oversight@fanniemae.com).

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