



## Property 360 for Expense Reimbursement Release Notes

**September 1, 2021**

Effective immediately, servicers can submit both single and bulk upload claims within Property 360™. Furthermore, Fannie Mae will process all claims in Property 360 without the need to resubmit in LoanSphere 571 Invoicing for manual processing.

### **Gaining Access to Property 360**

To utilize Property 360, please refer to the July 28, 2021 [Release Notes](#) for instructions or use the [Expense Reimbursement Property 360 Onboarding Checklist](#).

### **Property 360 Planned Functional Availability Timelines**

- **Available Now** - Servicer Bulk Upload and Single Claim Submission: Servicers can easily submit multiple claims at once via Bulk Upload or create single claims and Fannie Mae will fully process all claims within Property 360. Any expense ineligible for autopayment will also be processed in Property 360 via a manual review.
- **Fall 2021** - Additional functionality planned in Property 360 to include: Investor Pre-Approval (Excess Fees and Costs) requests and additional claim decisioning functionalities.
- **In 2022** - All claim submissions will be processed within Property 360.

### **Additional Resources**

For additional information, refer to the [Property 360 page](#) or use the [Expense Reimbursement Property 360 Onboarding Checklist](#) to get started. Please submit an inquiry through the [Inquiry Response Tool \(IRT\)](#), if you need any additional assistance regarding expenses or the system.