

Single-Family Green MBS

ELIGIBILITY CRITERIA

Category	
Loan eligibility	<ul style="list-style-type: none">• Currently fixed-rate mortgages only. <hr/> <ul style="list-style-type: none">• Purchase within five years of the property green building certification date.• Refinances within five years of the property green building certification date. <hr/> <ul style="list-style-type: none">• Standard max LTV/CLTV/HCLTV per Eligibility Matrix (max 97%).
Eligible property/occupancy	<ul style="list-style-type: none">• Newly constructed properties with an eligible green building certification* or properties built with a green building certification date within five years of the loan delivery date.• All eligible property types permitted.• 1 – 4 units.
Collateral and property valuation	<ul style="list-style-type: none">• Standard property valuation — appraisal waiver or appraisal required.
Pricing	<ul style="list-style-type: none">• Standard LLPAs.• Additional market rate pricing.**
Mortgage insurance (MI)	<ul style="list-style-type: none">• Standard MI requirements.
Lender incentives	<ul style="list-style-type: none">• Standard <i>Selling Guide</i>.
Delivery channel	<ul style="list-style-type: none">• Currently must be delivered as whole loans through the Whole Loan Conduit.
Delivery requirements	<ul style="list-style-type: none">• Loans must be delivered with Special Feature Code (SFC) 784.

* See Eligible Certifications for 2021.

** Subject to change based on market conditions and support.