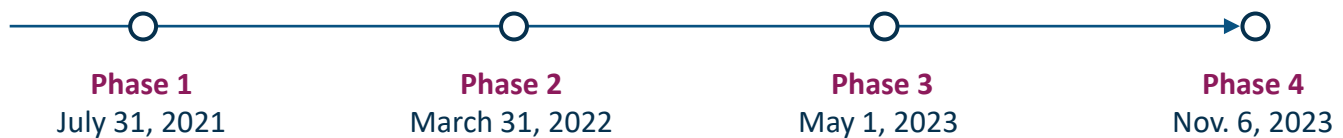


Uniform Closing Dataset (UCD) Critical Edits

LENDER READINESS CHECKLIST

In four phases starting July 31, 2021, Fannie Mae and Freddie Mac (the GSEs) will convert certain edits in their UCD collection systems from “warning” to “fatal.” Once a datapoint has transitioned to “fatal,” lenders must remediate quality issues for that data before delivering the loan to either GSE. Fannie Mae recommends UCD Collection Solution users follow the steps below to help you prepare.



Before each phase



Review Fannie Mae feedback messages.

Ahead of each phase, we will publish a list of [feedback messages](#) associated with the upcoming critical edits. Lenders should familiarize themselves with these edits before moving forward with testing.



Conduct testing early to make sure you can identify and address any data quality challenges.

Fannie Mae’s [UCD Collection Solution Test Environment](#) is available to test for UCD critical edits. For at least 60 days prior to each phase, you can test your UCD XML files to resolve potential critical issues with data about to transition to fatal severity. Currently, the UCD Collection Solution issues a “warning” message if the data provided is missing, inconsistent, or incorrect according to the UCD specification.



Check the reports.

The UCD Submissions and Findings Report in [Fannie Mae Connect™](#) includes a new attribute in the UCD Message Details section: Fatal Transition Date. This new field will help lenders know if the edit is part of the next phase transition.



Stay updated.

Regularly check our [UCD](#) and [UCD Collection Solution](#) webpages for additional news and resource updates. If you have further questions, reach out to your Fannie Mae representative or email us at ucd@fanniemae.com.