

Uniform Appraisal Dataset (UAD) and Forms Redesign Timeline*



2018-2020

Industry outreach to determine pain points and opportunities

- Gathered extensive information and feedback from key industry stakeholders including lenders, appraisers, technology vendors, appraisal management companies via interviews, surveys, industry events, virtual bulletin boards, and a UAD Advisory Board
- Formed collaborative working group with MISMO®
- Drafted business data requirements and Uniform Residential Appraisal Report (URAR) design for all property types and legacy forms: single-family, condominium, cooperative, manufactured homes, 2- to 4-family, and appraisal update/completion reports



2021

Industry awareness; specification and report design

- Communicate broadly to drive industry awareness and acceptance of the future state vision
- Continue seeking stakeholder input
- Finalize business data requirements and URAR design
- Coordinate with MISMO to publish an updated Reference Model w/UAD updates
- Develop implementation/design guide
- Develop appraiser guide
- Publish updated UAD specification
- Prepare final UAD supporting documents



2022-2023

Development and implementation planning

- Continue industry outreach, communicate implementation plans, and drive awareness
- Plan, create, and begin industry education and training
- Appraisal software vendors develop software
- Lenders update their systems and workflow for new software
- Plan systems updates
 - Uniform Collateral Data Portal®
 - GSE systems: Loan Collateral Advisor® and Collateral Underwriter®
- Conduct end-to-end testing



2024 and beyond

Implementation

- Begin limited production
- Implement broad production
- Continue industry communications, education, and training to drive adoption and facilitate the transition

** Dates are subject to change as this multi-year industry project progresses.*

This communication relates to the Uniform Mortgage Data Program®, an effort undertaken jointly by Fannie Mae and Freddie Mac at the direction of the Federal Housing Finance Agency.

For more information, see fanniemae.com/uad or sf.freddie.mac.com/uad.