

# Servicing Guide Announcement (SVC-2020-08)

Dec. 16, 2020

This announcement describes an update to seller/servicer liquidity requirements that was made in the *Selling Guide* that is incorporated by reference in the *Servicing Guide*.

## Maintaining Seller/Servicer Eligibility

At the direction of the Federal Housing Finance Agency and in collaboration with Freddie Mac, we are modifying our seller/servicer eligibility standards related to minimum liquidity. The unused, undesignated, and available portions of credit lines, including those for, or partially for, servicing advances, will no longer count as eligible liquidity toward meeting minimum eligibility requirements for non-depository seller/servicers. This update was made to the *Selling Guide* [A4-1-01, Maintaining Seller/Servicer Eligibility](#). This topic is also incorporated by reference in the *Servicing Guide*, [A3-1-01, Maintaining Fannie Mae Seller/Servicer Status](#) (no updates were necessary in the *Servicing Guide*).

**Effective:** Non-depository seller/servicers must be compliant with the updated requirements based on financials reported as of Mar. 31, 2021.

See the *Servicing Guide* for details about these updates.

Servicers who have questions about this Announcement should contact their Fannie Mae Account Team, Portfolio Manager, or Fannie Mae's Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643).

Have Guide questions? Get answers to all your policy questions, straight from the source. [Ask Poli](#).